CHRIS JOANNOU PUBLIC LTD

Consolidated statement of profit and loss account and other comprehensive income
for the year ended 31 December 2020

	2020 **€**	2019 €
Sales	3.770.739	4.938.986
Cost of sales	(2.778.518)	(3.673.241)
Gross profit	992.221	1.265.745
Other operating income	71.638	84.330
Loss from investment activities	(1.079)	(2.774)
Sales and distribution expenses	(397.454)	(575.185)
Administrative expenses	(593.343)	(743.148)
Charge for impairment in the value of trade receivables – expected credit losses	(212.023)	(34.361)
Other expenses	(15.168)	-
Loss from operations	(155.208)	(5.393)
Financing cost	(108.716)	(124.218)
Loss before taxation	(263.924)	(129.611)
Taxation	(5.082)	7.583
Net loss for the year	(269.006)	(122.028)
Amounts not to be reclassified to the results in subsequent periods:		
Adjustment at fair value of land and buildings	2.153.560	-
Deferred taxation	(366.671)	-
Other total income for the year	1.786.889	-
Total (expenses) / income for the year	1.517.883	(122.028)
Loss per share attributable to shareholders of the holding company (€)	(0.027)	(0.012)

CHRIS JOANNOU PUBLIC LTD

Consolidated statement of financial position
as at 31 December 2020

	2020	2019
	€	€
ASSETS		
Non-current assets		
Property, plant and equipment	**6.921.993**	4.808.047
Investments in immovable property	**797.319**	817.240
Intangible assets	**340.600**	340.600
	8.059.912	5.965.887
Current assets		
Stock	**786.636**	802.312
Trade and other receivables	**1.104.987**	1.500.876
Financial assets at fair value through profit and loss	**4.539**	5.618
Cash at bank and in hand	**13.820**	10.640
	1.909.982	2.319.446
Total Assets	**9.969.894**	8.285.333
EQUITY AND LIABILITIES		
Equity		
Share capital	**3.423.746**	3.423.746
Other reserves	**4.931.213**	3.154.591
Accumulated losses	**(4.532.882)**	(4.274.143)
Total equity	**3.822.077**	2.304.194
Non-current liabilities		
Borrowings	**1.845.316**	1.871.174
Deferred tax liabilities	**961.876**	595.205
	2.807.192	2.446.379
Current liabilities		
Trade and other creditors	**1.271.998**	1.542.738
Borrowings	**2.063.171**	1.970.188
Current tax liabilities	**5.456**	1.834
	3.340.625	3.514.760
Total liabilities	**6.147.817**	5.981.139
Total equity and liabilities	**9.969.894**	8.285.333

CHRIS JOANNOU PUBLIC LTD

Consolidated statement of cash flows
for the year ended 31 December 2020

	2020	2019
	€	€
Cash flow from operations		
Loss before taxation	**(263.924)**	(129.611)
Adjustments for:		
Depreciation of property, plant and equipment	**174.544**	174.151
Profit from sale of property, plant and equipment	**-**	(10.455)
Losses in fair values in financial assets at fair value through profit and loss	**1.079**	2.774
Charge for impairment in the value of trade receivables	**212.023**	34.361
Debit interest	**102.992**	118.856
	226.714	190.076
Changes in working capital		
Decrease/(Increase) in stock	**15.676**	(6.377)
Decrease in amounts receivable	**183.866**	50.835
Increase/(decrease) in trade and other creditors	**(270.740)**	210.033
Cash from operations	**155.516**	444.567
Tax returned / (paid)	**(1.460)**	2.372
Net cash from operations	**154.056**	446.939
Cash flow from investing activities		
Payments for purchase of property, plant and equipment	**(115.009)**	(111.461)
Proceeds from sale of property, plant and equipment	**-**	17.007
Payment for financial assets at fair value through profit and loss	**-**	(13)
Net cash for investing activities	**(115.009)**	(94.467)
Cash flow from financing activities		
Loan repayments	**(23.417)**	(262.612)
Proceeds from new loans	**-**	95.200
Interest paid	**(102.992)**	(118.856)
Net cash for financing activities	**(126.409)**	(286.268)
Net (decrease)/increase in cash and cash equivalents	**(87.362)**	66.204
Cash and cash equivalents at beginning of year	**(1.589.865)**	(1.656.069)
Cash and cash equivalents at end of year	**(1.677.227)**	(1.589.865)

CHRIS JOANNOU PUBLIC LTD

Statement of changes in net position for the year ended 31 December 2020

	Share capital	Fair value reserve – land and buildings	Capital reserve	Accumulated losses	Total
	€	**€**	**€**	**€**	**€**
Balance as at 1 January 2019	3.423.746	3.147.538	17.320	(4.211.245)	2.426.222
Net loss for the year	---	---	---	(122.028)	(122.028)
B/F	---	(10.267)	---	10.267	--
Balance as at 31 December 2019 / 1 January 2020	3.423.746	3.137.271	17.320	(4.274.143)	2.304.194
Net loss for the year	---	---	---	(269.006)	(269.006)
Revaluation of property	---	2.153.560	---	---	2.153.560
B/F	---	(10.267)	---	10.267	--
Deferred taxation	---	(366.671)	---	---	(366.671)
Balance as at 31 December 2020	3.423.746	4.913.893	17.320	(4.532.882)	3.822.077