Claridge Public Limited

Office of the Secretary
P.O. Box 50012, 3600 Limassol, Cyprus
Tel.: 00357 25871600, Fax: 00357 25362001
e-mail: info@pkdlaw.com

Limassol, 27th February 2013

To:-
Mr. Nondas Metaxas, General Manager
Cyprus Stock Exchange
Nicosia

Dear Mr. Metaxas,

We are attaching herewith the indicative result of our Company for 2012, which has been approved by the Board of Directors of the Company on the 27th February 2013.

Sincerely Yours,

P&D Secretarial Services Ltd
Secretary

Claridge Public Limited

INDICATIVE RESULT
FOR THE YEAR ENDED 31 DECEMBER 2012

	31.12.2012 €'000	31.12.2011 €'000
Sales	**16.871**	12.718
Loss before tax	**(5.294)**	(3.631)
Taxation	**(264)**	(311)
Loss after tax	**(5.558)**	(3.942)
Loss per share (cent per share)	(5,14)	(3,64)

EXPLANATORY STATEMENT

The Board of Directors of Claridge Public Limited at its meeting which was held on the 27th February 2013 approved the above consolidated indicative result for the year ended 31 December 2012. The consolidated indicative result has been prepared in accordance with the Accounting Principles and the International Financial Reporting Standards, which were applied for the preparation of the annual financial statements for the year 2011 and the Accounting Standards which were applied as of the 1st January 2012, as these were presented in the interim financial statements for the six months' period ended 30 June 2012.

The Group of Claridge Public Limited includes its subsidiary company Amathus Vacation Ownership Ltd and its associate company Leisure Holdings S.A.

Sales of the Group

The sales of the Group from operations for the year 2012 amounts to €16,87 million, compared with €12,72 million of the last year, showing an increase of €4,15 million. This is because of the increased sales of the wholly subsidiary company which is engaged with the development and sale of properties by €4,39 million since last year.

Loss before taxation

The loss of the Group before taxation for the year 2012 amounted to €5,29 million against a loss of €3,63 million for the relevant period of last year, showing an increase by €1,66 million. The increased losses are attributed to the results of the wholly subsidiary company Amathus Vacation Ownership Ltd, the loss of which was increased by €1,47 million compared to the loss of the previous year. The main reason of such loss is the sale of a number of residential units at lower prices than the cost in order to improve its working capital.

Group taxation

The taxation for the year 2012 is in debit and amounts to €264 thousand, compared to €311 thousand in 2011.

Developments/Prospects

The Management of the Company, taking into consideration all data available, believes that it is too early to make any estimate as to the expected results of the Group for the year 2013, because the nature of the business of the Group is directly affected by many external factors which are rapidly shaped in the new economic environment which was created by the economic crisis.

Notes:

a) The indicative results of the consolidated results of the Group have not been audited by the external auditors of the Company.

b) The current indicative results and the explanatory statement for the financial year ended 31 December 2012 will be published in the daily newspapers "Fileleftheros" and "Simerini" on the 1st March 2013.

c) The indicative result will not be sent to the shareholders, but anyone who wishes to received a copy may apply to the office of the Secretary of the Company, at 10 George Gennadiou Street, Agathangelos Court, Office 303, 3041 Limassol, or he may sent a facsimile to 25-362001 or to the electronic address pmc@pkdlaw.com to this effect.