Claridge Public Limited

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ANNOUNCEMENT

The board of directors of Claridge Public Limited at its meeting which took place yesterday on 29/04/2014 decided to proceed with the reduction of the nominal value of its shares from €0,34 each to €0,12 in order to write off accumulated losses of €25.107.812. For this purpose an extraordinary general meeting of the shareholders will be held soon after the annual general meeting of the Company on 04/06/2014, which will take place in Paphos at Amathus Beach Hotel Paphos and will consider for approval the following special resolution:

"That the authorized share capital of the Company which is €51.000.000 and is divided into 150.000.000 ordinary shares of nominal value of €0,34 each, as well as the issued share capital of the Company, which is €36.775.403 and is divided into 108.162.950 ordinary fully paid up shares of nominal value of €0,34 each, be reduced, the authorized share capital to €18.000.000 divided into 150.000.000 ordinary shares of nominal value €0,12 each and the issued share capital to €12.979.554 divided into 108.162.950 ordinary fully paid up shares of nominal value of €0,12 each and that such reduction shall be affected with the reduction of the nominal value of each ordinary share from €0,34 each to €0,12 each for the purpose of writing off accumulated losses and/or loss of capital of €25.107.812".

Limassol, 30 April 2014