

Claridge Public Limited

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ANNOUNCEMENT

PROFIT WARNING

Claridge Public Limited announces that its consolidated financial results for the year 2016 will show a loss compared to a profit in 2015.

The decrease in the results is mainly due to the following non-recurring income and credits which were recognized in 2015:

- (a) The partial waiver of the repayment of bank borrowings for the amount of €2.000.000.
- (b) The deferred tax credit for the amount of €2.720.848, which resulted from the sale of the hotel in Paphos.
- (c) The reversal of part of the impairment in the value of the property, plant and equipment of Amathus Beach Hotel Rhodes, which is owned by the associate company Leisure Holding SA.

Limassol, 30 December 2016