

**CLR INVESTMENT FUND PUBLIC LTD**

**AUDITED CONSOLIDATED FINANCIAL RESULTS FOR  
THE YEAR ENDED DECEMBER 31, 2013**

# CLR INVESTMENT FUND PUBLIC LTD

## AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED DECEMBER 31, 2013

	2013 €	2012 €
<b>Income</b>	<b>1.765</b>	-
Dividend income		
Interest income	<b>1.924</b>	53.559
Profit from trading of financial assets at fair value through profit and loss	<b>21.485</b>	398.052
Loss on revaluation of financial assets at fair value through profit and loss	<b>(1.722.395)</b>	(3.215.732)
Other Income	-	8.218
	<b>(1.697.221)</b>	(2.755.903)
<b>Expenses</b>		
Loss/Profit from investment activities	<b>(88.187)</b>	54.014
Other expenses	<b>(2.198.698)</b>	(10.518.611)
Administrative Expenses	<b>(192.038)</b>	(495.439)
	<b>(4.176.144)</b>	(13.715.939)
<b>Operating Loss</b>		
Finance Expenses	<b>(44.879)</b>	(208.720)
Share of loss from associated companies after tax	<b>2.544</b>	(340.382)
	<b>(4.218.479)</b>	(14.265.041)
<b>Loss before taxation</b>		
Taxation	<b>(140.452)</b>	(378.344)
	<b>(4.358.931)</b>	(14.643.385)
<b>Total Loss for the year</b>		
<b>Total loss attributed to:</b>		
Shareholders of parent company	<b>(4.277.789)</b>	(14.282.834)
Minority Interest	<b>(81.142)</b>	(360.551)
	<b>(4.358.931)</b>	(14.643.385)
<b>Total Loss for the year</b>		
Loss per share attributable to shareholders (cents)	<b>(1,48)</b>	(4,96)

# CLR INVESTMENT FUND PUBLIC LTD

## AUDITED CONSOLIDATED BALANCE SHEET AS AT DECEMBER 31, 2013

	2013 €	2012 €
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Investment property	550.000	625.000
Investment in associated companies	1	130.962
Trade and other receivables	139.345	139.345
	<u>689.346</u>	<u>895.307</u>
<b>Current Assets</b>		
Trade and other receivables	4.700.279	6.765.841
Financial assets at fair value through profit and loss	4.495.836	6.151.906
Current income tax assets	128.109	128.109
Cash and cash equivalents	181.165	421.444
	<u>9.505.389</u>	<u>13.467.300</u>
<b>Total Assets</b>	<u>10.194.735</u>	<u>14.362.607</u>
<b>EQUITY &amp; LIABILITIES</b>		
<b>Capital and Reserves</b>		
Share Capital	8.644.229	23.051.278
Accumulated losses	(5.778.202)	(15.570.175)
	<u>2.866.027</u>	<u>7.481.103</u>
Minority Interest	225.569	33.842
<b>Total Equity</b>	<u>3.091.596</u>	<u>7.514.945</u>
<b>Non-Current Liabilities</b>		
Deferred tax liabilities	52.255	64.819
	<u>52.255</u>	<u>64.819</u>
<b>Current Liabilities</b>		
Bank overdraft	744.017	592.749
Other payables	79.698	112.832
Current tax liabilities	6.227.169	6.077.262
	<u>7.050.884</u>	<u>6.782.843</u>
<b>Total Liabilities</b>	<u>7.103.139</u>	<u>6.847.662</u>
<b>Total Equity and Liabilities</b>	<u>10.194.735</u>	<u>14.362.607</u>