

ANNOUNCEMENT

DECISIONS OF THE ANNUAL GENERAL MEETING OF THE SHAREHOLDERS OF 15 JUNE 2016

CLR Investment Fund Public Ltd (the “Company”) announces that the Annual General Meeting of the Company’s Shareholders was held today, 15 June 2106, with the participation in person or by proxy of the shareholders representing 79.620.660 shares, i.e. 27.63% of the Company’s total issued share capital.

During the said Meeting, the matters of on the agenda were discussed and the following decisions were taken:

1. The Annual Report of the Company for 2015 (including the Director’s Report, the Independent Auditors’ Report and the Consolidated and separate Financial Statements for the year ended 31 December 2015) were examined and approved.
2. Messrs. Costas Argyrides and Michalis Xiouros who retired by rotation and were offered for re-election, were re-elected as Members of the Board of Directors.
3. The annual remuneration of the Members of the Board of Directors, which was set at €3.000 for the Chairman and €1.000 for each Member was approved. However, Messrs. Costas Argyrides, Vyronas Vyronos, Michalis Athanasiou and Michalis Xiouros decided to waive their right to receive remuneration as directors.
4. G. Kalopetrides and Partners Ltd were reappointed as auditors of the Company and the Board of Directors was authorized to set their remuneration.

The above matters were unanimously approved by all shareholders that voted at the Annual General Meeting.

Maria Ioannou Achillides

Secretary

Nicosia, 15 June 2016