

## CLR INVESTMENT FUND PUBLIC LIMITED

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### Condensed Interim Consolidated Statement of Total Income for the period 1 January to 30 June 2017

|   | 01/01/2017-<br>30/06/2017 | 01/01/2016-<br>30/06/2016 |
|---|---------------------------|---------------------------|
|   | €                         | €                         |
| <b>Income</b>   |                           |                           |
| Credit dividend   | -                         | 78,300                    |
| Credit interest   | -                         | -                         |
|   | -----                     | -----                     |
|   | -                         | 78,300                    |
| <b>Expenses</b>   |                           |                           |
| Gain on financial assets at fair value<br>through profit and loss                                 | 235,920                   | 271,914                   |
| Impairment in the value of loans and receivables  | -                         | (500,000)                 |
| Administrative costs  | (53,389)                  | (54,529)                  |
|   | -----                     | -----                     |
| <b>Profit / (loss) from operating activities</b>  | 182,531                   | (204,315)                 |
| Finance costs   | (20,172)                  | (21,077)                  |
|   | -----                     | -----                     |
| <b>Profits / (loss) before taxation</b>   | 162,359                   | (225,392)                 |
| Taxation  | (69,091)                  | (72,392)                  |
|   | -----                     | -----                     |
| <b>Net profit / (loss) for the period</b>   | 93,268                    | (297,784)                 |
| <b>Other total income</b>   |                           |                           |
| Other total income for the period after taxation  | -                         | -                         |
|   | -----                     | -----                     |
| <b>Net total profit / (loss) for the period</b>   | 93,268                    | (297,784)                 |
|   | -----                     | -----                     |
| <b>Net profit / (loss) for the period attributable to:</b>  |                           |                           |
| Company's shareholders  | 93,268                    | (297,784)                 |
| Minority interest   | -                         | -                         |
|   | -----                     | -----                     |
|   | 93,268                    | (297,784)                 |
|   | -----                     | -----                     |
| <b>Earnings / (loss) for the period per share<br/>attributable to the Company's shareholders:</b> |                           |                           |
| - basic and adjusted (€ cents)  | 0.03                      | (0.09)                    |
|   | -----                     | -----                     |

## CLR INVESTMENT FUND PUBLIC LIMITED

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### Condensed Interim Consolidated Statement of Financial Position as at 30 June 2017

|   | 30 June<br>2017<br>€ | 31 December<br>2016<br>€ |
|---|----------------------|--------------------------|
| <b>Assets</b>   |                      |                          |
| Investments in associated companies                       | 1                    | 1                        |
| Financial assets at fair value<br>through profit and loss | 4,243,092            | 4,055,626                |
| Other loans and receivables                               | 2,788,946            | 3,050,680                |
| Cash and cash equivalents                                 | 822,159              | 618,305                  |
| <b>Total assets</b>                                       | <b>7,854,198</b>     | <b>7,724,612</b>         |
| <b>Equity and Liabilities</b>                             |                      |                          |
| <b>Capital and reserves</b>                               |                      |                          |
| Share capital   | 8,644,229            | 8,644,229                |
| Accumulated losses  | (8,333,754)          | (8,427,022)              |
| <b>Total equity</b>                                       | <b>310,475</b>       | <b>217,207</b>           |
| <b>Liabilities</b>  |                      |                          |
| Borrowings  | 768,488              | 763,251                  |
| Trade and other creditors                                 | 47,160               | 85,170                   |
| Current tax liabilities                                   | 6,728,075            | 6,658,984                |
| <b>Total liabilities</b>                                  | <b>7,543,723</b>     | <b>7,507,405</b>         |
| <b>Total Equity and Liabilities</b>                       | <b>7,854,198</b>     | <b>7,724,612</b>         |

# CLR INVESTMENT FUND PUBLIC LIMITED

## Condensed Interim Consolidated Statement of Changes in Equity for the period 1 January to 30 June 2017

|  | Share capital<br>€ | Accumulated Losses<br>€ | Total<br>€     | Minority Interest<br>€ | Total<br>€     |
|--|--------------------|-------------------------|----------------|------------------------|----------------|
| <b>Balance at 1 January 2017</b>           | 8,664,229          | (8,427,022)             | 217,207        | -                      | 217,207        |
|  | -----              | -----                   | -----          | -----                  | -----          |
| Total profit:<br>Net profit for the period | -                  | 93,268                  | 93,268         | -                      | 93,268         |
|  | -----              | -----                   | -----          | -----                  | -----          |
| <b>Total profit for the period</b>         | -                  | 93,268                  | 93,268         | -                      | 93,268         |
|  | -----              | -----                   | -----          | -----                  | -----          |
| <b>Transactions with owners</b>            | -                  | -                       | -              | -                      | -              |
|  | -----              | -----                   | -----          | -----                  | -----          |
| <b>Balance at 30 June 2017</b>             | <b>8,664,229</b>   | <b>(8,333,754)</b>      | <b>310,475</b> | <b>-</b>               | <b>310,475</b> |
|  | -----              | -----                   | -----          | -----                  | -----          |

|  | Share capital<br>€ | Accumulated Losses<br>€ | Total<br>€     | Minority Interest<br>€ | Total<br>€     |
|--|--------------------|-------------------------|----------------|------------------------|----------------|
| <b>Balance at 1 January 2016</b>       | 8,664,229          | (8,078,382)             | 565,847        | -                      | 565,847        |
|  | -----              | -----                   | -----          | -----                  | -----          |
| Total loss:<br>Net loss for the period | -                  | (297,784)               | (297,784)      | -                      | (297,784)      |
|  | -----              | -----                   | -----          | -----                  | -----          |
| <b>Total loss for the period</b>       | -                  | (297,784)               | (297,784)      | -                      | (297,784)      |
|  | -----              | -----                   | -----          | -----                  | -----          |
| <b>Transactions with owners</b>        | -                  | -                       | -              | -                      | -              |
|  | -----              | -----                   | -----          | -----                  | -----          |
|  | -                  | -                       | -              | -                      | -              |
|  | -----              | -----                   | -----          | -----                  | -----          |
| <b>Balance at 30 June 2016</b>         | <b>8,664,229</b>   | <b>(8,376,166)</b>      | <b>268,063</b> | <b>-</b>               | <b>268,063</b> |
|  | -----              | -----                   | -----          | -----                  | -----          |

## CLR INVESTMENT FUND PUBLIC LIMITED

### Condensed Interim Consolidated Statement of Cash Flows for the period 1 January to 30 June 2017

|  | 01/01/2017-<br>30/06/2017 | 01/01/2016-<br>30/06/2016 |
|--|---------------------------|---------------------------|
|  | €                         | €                         |
| <b>Cash flow from operating activities before changes in working capital</b> | <b>182,531</b>            | 217,385                   |
| Changes in working capital:  |                           |                           |
| Financial assets at fair value through profit and loss                       | (187,466)                 | (279,914)                 |
| Other loans and receivables  | 261,734                   | 30,963                    |
| Trade and other creditors  | (38,010)                  | 3,114                     |
| <b>Cash from / (used in) operating activities</b>                            | <b>218,719</b>            | (20,452)                  |
| Tax paid   | -                         | (3,301)                   |
| Interest received  | -                         | -                         |
| <b>Net cash flow from / (for) operating activities</b>                       | <b>218,789</b>            | (23,753)                  |
| <b>Cash flow from investing activities</b>                                   |                           |                           |
| Dividends received   | -                         | 78,300                    |
| <b>Net cash from investing activities</b>                                    | -                         | 78,300                    |
| <b>Cash flow from financing activities</b>                                   |                           |                           |
| Interest paid  | (20,172)                  | (21,077)                  |
| <b>Net cash for financing activities</b>                                     | <b>(20,172)</b>           | (21,077)                  |
| <b>Net increase in cash and cash equivalents</b>                             | <b>198,617</b>            | 33,470                    |
| <b>Cash and cash equivalents at beginning of period</b>                      | <b>(144,946)</b>          | (477,839)                 |
| <b>Cash and cash equivalents at end of period</b>                            | <b>53,671</b>             | (444,369)                 |
| <b>Cash and cash equivalents comprise:</b>                                   |                           |                           |
| Cash in hand and at bank   | 822,159                   | 323,596                   |
| Bank Overdrafts  | (768,488)                 | (767,965)                 |
|  | <b>53,671</b>             | (444,369)                 |