

CLR INVESTMENT FUND

ANNOUNCEMENT

DECISIONS OF THE ANNUAL GENERAL MEETING OF THE SHAREHOLDERS OF 09 SEPTEMBER 2020

CLR Investment Fund Public Ltd (the “Company”) announces that the Annual General Meeting of the Company’s Shareholders was held today, 09 September 2020, and was attended, either in present or by proxy, by shareholders representing 76,079,810 shares, i.e. 26.40% of the Company’s total issued share capital.

During the Meeting, all the items of the Agenda were discussed and decisions were taken as follows:

1. The Annual Report of the Company for 2019 (including the Directors’ Report, the Independent Auditors’ Report and the Consolidated and Standalone Financial Statements for the year ended 31 December 2019) were examined and approved.
2. Messrs Solonas Matsias, Vyronas Vyronos, Charis Pistos and Michael Xiouros were re-elected Members of the Board of Directors.
3. Determination of the remuneration of the Members of the Board. The Members decided to waive their right to receive remuneration.
4. G. Kalopetrides and Partners Ltd were re-appointed external auditors of the Company and the Board of Directors was authorised to determine their fees.

The above were unanimously approved by all the shareholders who voted at the Annual General Meeting.

By order of the Board of Directors

Signed
Maria Ioannou Achillides
Secretary

Nicosia, 09 September 2020