

CLR INVESTMENT FUND PUBLIC LIMITED

Consolidated Statement of Profit and Loss Account and other Total Income for the year ended 31 December 2021

	2021 €	2020 €
Income		
Credit Interest	-	27
Net gain from trading of financial assets at fair value through profit and loss	2.352	-
Net gains / (losses) on revaluation of financial assets at fair value through profit and loss	(353.626)	643.592
	(351.274)	643.619
Expenses		
Administrative expenses	(157.777)	(145.379)
Charge from impairment in the value of cash and cash equivalents and receivables	(12.571)	-
	(170.348)	(145.379)
Profit / (loss) from operations	(521.622)	498.240
Finance cost	(40.028)	(40.423)
Profit / (loss) before taxation	(561.650)	457.817
Taxation	-	(8)
Net profit / (loss) for the year	(561.650)	457.809
Other total losses	-	-
Total profit / (loss) for the year	(561.650)	457.809
Total profit / (loss) for the year attributable to:		
Parent company shareholders	(561.650)	457.809
Minority interest	-	-
Total profit / (loss) for the year	(561.650)	457.809
Earnings / (loss) per share attributable to the shareholders of the parent company (cents)	(0.19)	0.16

CLR INVESTMENT FUND PUBLIC LIMITED

Consolidated Statement of Financial Position as at 31 December 2021

	2021 €	2020 €
ASSETS		
Current assets		
Receivables	591	10
Financial assets at fair value through profit and loss	1.787.147	2.219.894
Cash and cash equivalents	1.460.142	1.568.514
Total assets	3.247.880	3.788.418
EQUITY AND LIABILITIES		
Equity		
Share capital	8.644.229	8.644.229
Accumulated losses	(6.219.659)	(5.658.009)
Total equity	2.424.570	2.986.220
Current liabilities		
Trade and other creditors	73.967	53.138
Borrowings	749.343	749.060
	823.310	802.198
Total Equity and Liabilities	3.247.880	3.788.418

CLR INVESTMENT FUND PUBLIC LIMITED

Consolidated Statement of Changes in Equity for the year ended 31 December 2021

	Equity attributable to the Company's shareholders		Total €
	Share capital €	Accumulated Losses €	
Balance as at 1 January 2020	8.664.229	(6.115.818)	2.528.411
Total income			
Net profit for the year	-	457.809	457.809
Other total income			
Balance as at 31 December 2020 / 1 January 2021	8.644.229	(5.658.009)	2.986.220
Total losses			
Net loss for the year	-	(561.650)	(561.650)
Balance as at 31 December 2021	8.644.229	(6.219.659)	2.424.570

Companies which do not distribute 70% of their profits after tax, as defined by the Special Contribution for Defence Law of the Republic, within two years after the end of the relevant tax year, will be deemed to have distributed this amount as dividends. Special contribution for defence at 17% will be payable on such deemed dividends to the extent that the shareholders, at the end of the period of two years following the end of the relevant tax year, are Cyprus tax residents and are deemed to be domiciled in Cyprus. The amount of deemed distribution is reduced by any actual dividends paid out of the profits of the relevant year at any time. This special contribution for defence is payable by the Company for the account of the shareholders

CLR INVESTMENT FUND PUBLIC LIMITED

Consolidated Statement of Cash Flows for the year ended 31 December 2021

	2021 €	2020 €
CASH FLOW FROM OPERATIONS		
Profit / (loss) before taxation:	(561.650)	457.817
Adjustments for:		
Charge for impairment in the value of cash and cash equivalents	12.569	-
(Profit) from sale of financial assets at fair value through profit and loss	(2.352)	-
Charge for impairment in the value of receivables	2	-
Credit interest	-	(27)
Debit interest	40.028	40.423
	(511.403)	498.213
Changes in working capital:		
Change in receivables	(583)	-
Change in financial assets at fair value through profit and loss	435.099	(643.592)
Change in trade and other creditors	20.829	3.383
	(56.058)	(141.996)
Cash for operations		
Interest received	-	27
Tax paid	-	(8)
Net cash for operations	(56.058)	(141.977)
CASH FLOW FROM INVESTING ACTIVITIES	-	-
CASH FLOW FROM FINANCING ACTIVITIES		
Interest paid	(40.028)	(40.423)
Net cash for financing activities	(40.028)	(40.423)
Net decrease in cash and cash equivalents	(96.086)	(182.400)
Cash and cash equivalents at beginning of year	819.454	1.001.854
Cash and cash equivalents at end of year	723.368	819.454