

CLR INVESTMENT FUND PUBLIC LIMITED

Statement of Profit and Loss Account and other Total Income for the year ended 31 December 2023

| | 2023 € | 2022 € |
|---|-----------------|----------------|
| Income | | |
| Credit dividends | 21.273 | 2.844 |
| Net gain from trading of financial assets at fair value through profit and loss | 22.896 | 65.111 |
| Net gain of fair value in financial assets at fair value through profit and loss | 88.139 | 174.184 |
| Other operating income – Proceeds from lawsuit | - | 10.500 |
| Total income | 132.308 | 252.639 |
| Expenses | | |
| Administrative expenses | (167.452) | (180.051) |
| Net gain/(loss) of impairment in assets and contractual assets | (225) | 1.658 |
| Profit / (loss) from operations | (35.369) | 74.246 |
| Finance cost | (32.089) | (38.133) |
| Profit / (loss) before taxation | (67.458) | 36.113 |
| Taxation | (1.515) | (484) |
| Net profit / (loss) for the year | (68.973) | 35.629 |
| Other total income | - | - |
| Total profit / (total loss) for the year | (68.973) | 35.629 |
| Profit / (loss) per share attributable to the shareholders of the parent company (cents) | (0.02) | 0.01 |

CLR INVESTMENT FUND PUBLIC LIMITED

Statement of Financial Position as at 31 December 2023

| | 2023 € | 2022 € |
|--|------------------|------------------|
| ASSETS | | |
| Current assets | | |
| Plant and equipment | 1.170 | - |
| Investments in subsidiaries | 1.750.000 | 1.750.000 |
| | 1.751.170 | 1.750.000 |
| Non-current assets | | |
| Other loans and receivables | 39.057 | 32.584 |
| Financial assets at fair value through profit and loss | 675.683 | 781.065 |
| Cash and cash equivalents | 659.206 | 636.792 |
| | 1.373.946 | 1.450.441 |
| Total assets | 3.125.116 | 3.200.441 |
| EQUITY AND LIABILITIES | | |
| Equity | | |
| Share capital | 8.644.229 | 8.644.229 |
| Accumulated losses | (6.186.951) | (6.117.978) |
| Total equity | 2.457.278 | 2.526.251 |
| Current liabilities | | |
| Trade and other creditors | 69.287 | 76.460 |
| Borrowing | 597.490 | 597.246 |
| Current tax liabilities | 1.061 | 484 |
| | 667.838 | 674.190 |
| Total Equity and Liabilities | 3.125.116 | 3.200.441 |

CLR INVESTMENT FUND PUBLIC LIMITED

Statement of Changes in Equity for the year ended 31 December 2023

| | Share capital | Accumulated Losses | Total |
|--|------------------|-----------------------|------------------|
| | € | € | € |
| Balance as at 1 January 2022 | 8.664.229 | (6.153.607) | 2.490.622 |
| Total income | | | |
| Net profit for the year | - | 35.629 | 35.629 |
| Balance as at 31 December 2022 / 1 January 2023 | 8.644.229 | (6.117.978) | 2.526.251 |
| Total losses | | | |
| Net loss for the year | - | (68.973) | (68.973) |
| Balance as at 31 December 2023 | 8.644.229 | (6.186.951) | 2.457.278 |

CLR INVESTMENT FUND PUBLIC LIMITED

Statement of Cash Flows for the year ended 31 December 2023

| | 2023 € | 2022 € |
|---|------------------------|------------------------|
| CASH FLOW FROM OPERATIONS | | |
| Profit / (loss) before taxation: | (67.458) | 36.113 |
| Adjustments for: | | |
| Depreciation of plant and equipment | 80 | - |
| Profit at fair value in financial assets at fair value through profit and loss | (88.139) | - |
| Charge for impairment in the value of investments in subsidiaries | - | 1 |
| Charge for impairment in the value/(reverse impairment in the value) of cash and cash equivalents | 225 | (1.660) |
| Special provision of impairment of receivables | - | 1 |
| Credit dividends | (21.273) | (2.844) |
| Debit interest | 32.089 | 38.133 |
| | <u>(144.476)</u> | <u>69.744</u> |
| Changes in working capital: | | |
| Other loans and receivables | (6.473) | (4.303) |
| Financial assets at fair value through profit and loss | 193.521 | 41.939 |
| Trade and other creditors | <u>(7.173)</u> | <u>12.240</u> |
| Cash from operations | 35.399 | 119.620 |
| Dividends received | 21.273 | 2.844 |
| Tax paid | (938) | - |
| Net cash from operations | <u>55.734</u> | <u>122.464</u> |
| CASH FLOW FROM INVESTING ACTIVITIES | | |
| Payment for purchase of plant and equipment | <u>(1.250)</u> | <u>-</u> |
| Net cash for investing activities | <u>(1.250)</u> | <u>-</u> |
| CASH FLOW FROM FINANCING ACTIVITIES | | |
| Interest paid | <u>(32.089)</u> | <u>(38.133)</u> |
| Net cash for financing activities | <u>(32.089)</u> | <u>(38.133)</u> |
| Net increase in cash and cash equivalents | 22.395 | 84.331 |
| Cash and cash equivalents at beginning of year | 39.546 | (46.445) |
| Gain from reverse impairment/(charge for impairment) in the value of cash and cash equivalents | (225) | 1.660 |
| Cash and cash equivalents at end of year | <u>61.716</u> | <u>39.546</u> |