

15<sup>th</sup> December 2014

To: The Cyprus Stock Exchange,  
Attn.: Mr Nondas Metaxas,  
Director General-CEO  
Nicosia

Dear Mr Metaxas,

**Subject: Interim Management Statement**

Constantinou Bros Hotels Public Company Ltd, announces its interim management statement for the year 2014, covering the period from 01/06/2014 to 30/11/2014 in accordance with Article 11 of the Transparency Requirements (Traded Securities in Regulated Market) Law of 2007 (N.190 (I) 2007), as follows:

**Nature of the Group activities**

The principal activities of the Group is the ownership and management of hotel units in Paphos as well as the marketing and development of land.

**General overview of the financial situation and performance of the Group**

During the reporting period the operating profit is higher compared to the corresponding period of last year due to increased turnover.

The reason for the increase in the operating profit is due to increased hotel occupancy of the Group. The Group will present profit compared to a loss of the corresponding period of 2013.

**Developments and Prospects**

The Board of Directors and the Management consider that under the present circumstances and taking into account the global economic situation, the results in the current year are expected to be better in relation with those of the year 2013 and they will show profit.

The Secretary

A. Anastassiou

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