

11<sup>th</sup> June, 2014

To: The Cyprus Stock Exchange Attn.: Mr Nondas Metaxas Director General-CEO Nicosia.

Dear Mr. Metaxas,

Subject: Interim Profits Forewarning for the first half of 2014

The Board of Directors of Constantinou Bros Hotels Public Company Ltd, after having examined the financial results for the first six months of 2014 and according to the Rules and Regulations of the CSE and CMC and in order to fully inform as much as possible the shareholders and the investing public, announces that according to the so far available economic data, the results for the first half of 2014 are expected to be at the same levels compared to those of 2013.

The Board of Directors and the Management taking into account the general political and economic instability in Cyprus consider that no safe forecast of the expected results for the year 2014 can be made, but it is expected that the occupancy of the hotels will remain at the same or even higher levels, given the collective effort which is being made towards increasing the number of tourists into Cyprus, through promotion of the destination and growth and liberalization of air flights

The Secretary

A. Anastassiou

Copy to: The Capital Market Committee