

5<sup>th</sup> June, 2015

To: Mr Nondas Metaxas  
Director General-CEO of  
The Cyprus Stock Exchange  
Nicosia.

Dear Mr. Metaxas,

**Subject: Decisions of the Annual General Meeting**

During the Annual General Meeting of the shareholders of Constantinou Bros Hotels Public Company Ltd, which took place on Friday, June 5<sup>th</sup>, 2015 at Athena Beach Hotel, the following were decided:

1. The Board of Directors' Report, the Auditors' Report and the adoption of the Financial Statements for the year ended December 31, 2014 were approved.
2. Mr Andreas Constantinou and Mr Andreas Anastasiou stood down from their positions as members of the Board of Directors pursuant to the Articles of Association of the Company for the standing down in rotation of the Directors, and subsequently, the General Assembly re-elected them as members of the Board of Directors of the Company.
3. The remuneration of the members of the Board of Directors was approved.
4. It was decided that Messrs. PricewaterhouseCoopers are re-appointed as Auditors of the Company, and the Board of Directors was authorised to fix their remuneration for the year 2015.

The Secretary,

A. Anastassiou

Copy to: The Capital Market Committee