

Wednesday, December 23rd, 2015

To: Cyprus Stock Exchange
Attn: Mr. Nondas Metaxas
Director General
Nicosia

Mr. Metaxas

Subject: Announcement of the Supreme Court for the development of the Paphos Marina

Constantinou Bros Hotels Public Company Ltd, wishes to inform the general public that on 21st December, 2015, the plenary of the Supreme Court announced its decision with regard to awarding the tender for the development of the Paphos Marina to the consortium of **POSEIDON GRAND MARINA** in which Constantinou Bros Hotels Public Company Ltd participates.

Andreas Anastasiou
Secretary

Cc .: The Capital Market Committee