

14th December, 2016

To: The Cyprus Stock Exchange,
Attn.: Mr Nondas Metaxas,
Director General-CEO
Nicosia

Dear Mr Metaxas,

Subject: Pre-announcement of Profit for the financial year 2016

The Board of Directors of our company, having examined the company's financial results for the eleven months up to November 30, 2016 and according to the rules and regulations of the CSE and CMC and in order to inform as much as possible the shareholders and the investors in general, announces that according to the available financial data and based on our forecasts for the last month of the year, concluded that the results for the full year 2016 will be better than those of the corresponding period of the year 2015.

The Secretary,

A. Anastassiou

Copy to: The Capital Market Committee