CONSTANTINOU BROS
HOTELS
PAFOS CYPRUS

9th June, 2017

To: The Cyprus Stock Exchange
Attn.: Mr Nondas Metaxas
Director General-CEO
Nicosia.

Dear Mr. Metaxas,

Subject: Interim Profits Forewarning for the first half of 2017

The Board of Directors of Constantinou Bros Hotels Public Company Ltd, after having examined the financial results for the first six months of 2017 and according to the Rules and Regulations of the CSE and CMC and in order to fully inform as much as possible the shareholders and the investing public, announces that according to the so far available economic data, the results for the first half of 2017 are expected to be better compared to those of 2016.

The Board of Directors and the Management taking into account the general political and economic instability in Cyprus consider that no safe forecast of the expected results for the year 2017 can be made, but it is expected that the occupancy of the hotels will be higher based on the provisions of the Cyprus Tourism Organisation.

The Secretary

A. Anastassiou

Copy to: The Capital Market Committee