



CONSTANTINOU BROS  
HOTELS  
PAFOS CYPRUS

June 14<sup>th</sup>, 2018

To: Mr Marios A. Pilavakis  
Chairman of CSE  
Nicosia

**Subject: Decisions of the Annual General Meeting**

During the Annual General Meeting of the shareholders of Constantinou Bros Hotels Public Company Ltd, which took place today on Thursday, June 14<sup>th</sup>, 2018 at Athena Beach Hotel, the following were decided:

1. The Board of Directors' Report, the Auditors' Report and the adoption of the Financial Statements for the year ended December 31, 2017 were approved.
2. Mr Andreas Constantinou, Mr Andreas Anastasiou and Mr Marios Spyrou stood down from their positions as members of the Board of Directors pursuant to the Articles of Association of the Company for the standing down in rotation of the Directors, and subsequently, the General Assembly re-elected them as members of the Board of Directors of the Company.
3. The remuneration of the members of the Board of Directors was approved.
4. It was decided that the final determination of the auditors for the year 2018 was made by conducting a public tendering procedure reviewed by the Audit Committee and recommended to the Board of Directors the appointment of the PricewaterhouseCoopers as auditors

The Secretary,

  
A. Anastassiou

Copy to: The Capital Market Committee