



CONSTANTINOU BROS
HOTELS
PAFOS CYPRUS

June 11th, 2018

To: Mr Marios A. Pilavakis
Chairman of CSE
Nicosia

Dear Mr. Metaxas,

Subject: Interim Profits Forewarning for the first half of 2018

The Board of Directors of Constantinou Bros Hotels Public Company Ltd, after having examined the financial results for the first six months of 2018 and according to the Rules and Regulations of the CSE and CMC and in order to fully inform as much as possible the shareholders and the investing public, announces that according to the so far available economic data, the results for the first half of 2018 are expected to be lower than those of the year 2017.

The Board of Directors and the Management taking into account the general political and economic instability in Cyprus consider that no safe forecast of the expected results for the year 2018 can be made, but it is expected that the occupancy of the hotels will be at the same levels as of those of the year 2017.

The Secretary

A. Anastassiou

Copy to: The Capital Market Committee