Constantinou Bros Hotels Plc

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August 13th 2020

To: Chairman of CSE Nicosia

ANNOUNCEMENT

<u>Subject: Influence of the operation of the company Constantinou Bros</u> <u>Hotels Plc by Coronavirus (COVID-19)</u>

Following our announcement dated 13 March 2020, the company Constantinou Bros Hotels Plc (the "Company"), having taken all the necessary measures to prevent and prevent the spread of Coronavirus (COVID-19) based on the instructions and protocols so far of the Ministry of Health for hotels and tourist accommodation, is pleased to announce to the investing public that, from August 19th 2020 the Athena Beach Hotel of the Company will reopen with reduced staff.

The Company closely monitors the developments in order to preserve its financial resources and will inform the investing public accordingly.

Secretary,

Andreas Anastasiou