

June 20th, 2022

To: Chairman of CSE

Nicosia

## Subject: Interim Profits Forewarning for the first half of 2022

The Board of Directors of Constantinou Bros Hotels Public Company Ltd, after having examined the financial results for the first six months of 2022 and according to the Rules and Regulations of the CSE and CMC and in order to fully inform as much as possible the shareholders and the investing public, announces that according to the so far available economic data, the results for the first half of 2022 are expected to be better than those of the year 2021.

The Board of Directors and the Management, taking into account the general political and economic instability that prevails in Cyprus, estimates that it is not possible to safely predict expected results for the year 2022 but it is expected that the occupancy of the hotels will fluctuate much better with that of the year 2021.

The Secretary

A. Apastasiou

Copy to: The Capital Market Committee