

June 22<sup>nd</sup>, 2023

To: Chairman of CSE Nicosia

## Subject: Interim Profits Forewarning for the first half of 2023

The Board of Directors of Constantinou Bros Hotels Public Company Ltd, after having examined the financial results for the first six months of 2023 and according to the Rules and Regulations of the CSE and CMC and in order to fully inform as much as possible the shareholders and the investing public, announces that according to the so far available economic data, the results for the first half of 2023 are expected to be at the same levels compared to those of 2022.

The Board of Directors and the Management, taking into account the general political and economic instability that prevails in Cyprus, estimates that it is not possible to safely predict expected results for the year 2023 but it is expected that the occupancy of the hotels will fluctuate at the same levels as those of the year 2022.

The Secretary

A. Anastasiou

Copy to: The Capital Market Committee