

COSMOS INSURANCE PUBLIC COMPANY LTD

At its meeting of 29 April 2018, the Board of Directors of COSMOS INSURANCE PUBLIC COMPANY LTD examined, inter alia, the annual financial report which includes the audited consolidated financial statements of the group and the audited financial statements of the holding company for the year ended 31 December 2017. At the meeting, the Company's auditors asked that changes be made to the presentation of the accounts and the meeting was therefore interrupted. The text of the final accounts was presented to the directors on Monday, 30 April 2018, and the Board of Directors:

1. Examined and approved (a) the annual financial report which includes the audited consolidated financial statements of the group and (b) the audited financial statements of the holding company for the year ended 31 December 2017, attached herewith;
2. Set the date for the Company's Annual General Meeting for Wednesday, 13 June 2018, at 5.00 pm at the conference hall, located on the 4th floor of the Company's head offices, 46 Griva Dighenis Str., 1080 Nicosia.
3. Having considered all available data, the Board of Directors decided not to propose the payment of dividend to the Annual General Meeting.

Notes: Copies of the full texts of (a) the annual financial report which includes the audited consolidated financial statements of the Group and (b) the audited financial statements of the holding company for the year ended 31 December 2017 will not be sent to the shareholders but are available free of charge in print or electronic form at the Company's registered office 46 Griva Dighenis Str., 1080 Nicosia. The full texts of (a) the annual financial report which includes the audited consolidated financial statements of the group and (b) the audited financial statements of the holding company for the year ended 31 December 2017 are also posted on the websites of the Company (www.cosmosinsurance.com.cy) and the Cyprus Stock Exchange (www.cse.com.cy).