

Cosmos Insurance

2 April 2018

ANNOUNCEMENT

RE: APPROVAL AND PUBLICATION OF PROSPECTUS FOR INCREASE OF THE SHARE CAPITAL WITH THE ISSUANCE OF 23.124.240 PREEMPTION RIGHTS AND LISTING OF THE SAID PREEMPTION RIGHTS, OF THE SHARES ARISING FROM THEIR EXERCISE AND OF 5.139.240 NEW ORDINARY SHARES OF A NOMINAL VALUE OF €0.02 EACH ISSUED TO KYRIAKOS M. TYLLIS AND CO. LIMITED AGAINST THE TRANSFER OF IMMOVABLE PROPERTY OF €2.030.000 FOR TRADING ON THE CYPRUS STOCK EXCHANGE

Cosmos Insurance Public Company Limited (the “Company”) wishes to inform investors that on 30 March 2018 the Cyprus Securities and Exchange Commission approved the Prospectus concerning the following:

- Listing and trading on the CSE of 5.139.240 new ordinary shares of the Company of a nominal value of €0.02 each issued to Kyriakos M. Tyllis and Co. Limited (“Issued Not Listed”) against a transfer of immovable property of €2.030.000.
- Increase of share capital with the issuance of 23.124.240 Preemption Rights to all Shareholders of Cosmos Insurance Public Company Limited which will hold shares on 19 April 2018 and listing of the said Preemption Rights as well as of the shares arising from their exercise (“New Shares”) for trading on the CSE provided that the relevant approval of the CSE Council is obtained, as decided at the meeting of the Company’s Board of Directors dated 30 August 2017.

The Prospectus, as approved by the Cyprus Securities and Exchange Commission, shall be available free of charge during the validity period of the Prospectus:

- in electronic form as from 2 April 2018 as follows:
 - (i) on the Company’s website, <http://www.cosmosinsurance.com.cy/>
 - (ii) on the website of The Cyprus Investment and Securities Corporation Limited (CISCO), <http://www.cisco-online.com.cy/>
 - (iii) on the website of the CSE, <http://www.cse.com.cy/>
 - (iv) on the website of CySEC, <http://www.cysec.gov.cy>
- in printed form as from 12 April 2018 as follows:
 - (i) at the Company’s Head Offices (46, Griva Digenis Str., Cosmos Tower, 1080 Nicosia. Cyprus)
 - (ii) at the offices of The Cyprus Investment and Securities Corporation Limited (CISCO) (154, Limassol Avenus, 2025 Strovolos, Nicosia, Cyprus or 66-68 Arch Makarios & Markos Drakos Str., 4003 Mesa Yeitonia, Limassol).

TIMEFRAME FOR THE ISSUANCE OF PREEMPTION RIGHTS

Date	Event
30 March 2018	Date of Prospectus publication licence
13 April 2018	Date of listing of 5.139.240 new shares granted to Kyriakos M. Tyllis and Co. Limited
18 April 2018	Date of readjustment of the Company's share price for the issue of Preemption Rights (ex-rights date)
19 April 2018	Record date for the issue of Preemption Rights
26 April 2018	Sending of the Letter of Preemption Rights Granting for the shareholders registered to the CSE Central Depository/Registry (<i>not applicable to shareholders of Excluded Countries</i>)
4 May 2018 – 14 May 2018	Preemption Rights trading period on the CSE
4 May 2018 – 23 May 2018	Preemption Rights exercise period for Preemption Rights holders registered to the CSE Central Depository/Registry
23 May 2018	Last Date of Exercise of Preemption Rights (<i>not applicable to shareholders of Excluded Countries</i>)
Within 10 working days from the Last Date of Exercise of Preemption Rights	Period for disposal of shares corresponding to non-exercised Preemption Rights
Within 10 working days: (i) from the Last Date of Exercise of Preemption Rights and (ii) the date of disposal by the Company's Board of Directors of any Non-Disposed Shares corresponding to the non-exercised Preemption Rights	Date of issue of New Shares
Within 10 working days: (i) from the Last Date of Exercise of Preemption Rights and (ii) the date of disposal by the Company's Board of Directors of any Non-Disposed Shares corresponding to	Date of sending of the New Shares Granting Letter

the non-exercised Preemption Rights	
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For more information, shareholders may contact:

- the offices of The Cyprus Investment and Securities Corporation Ltd (CISCO), (154, Limassol Avenous, 2025 Strovolos, Nicosia, Cyprus or 66-68 Arch Makarios & Markos Drakos Str., 4003 Mesa Yeitonia, Limassol), tel: +357 22 121700