

## **ANNOUNCEMENT**

Pursuant to the relevant regulations of the Cyprus Stock Exchange and of the Cyprus Securities and Exchange Commission and in order to fully inform shareholders and investors in general, COSMOS INSURANCE PUBLIC COMPANY LTD announces that the Annual General Meeting of its Shareholders held on 12 June 2019 at 17:30 p.m. in Nicosia, resolved as follows:

### **1. Financial Statements / Annual Report 2018**

It examined and approved the Consolidated Accounts and the Financial Statements of the Company for the year ended 31 December 2018 as audited by the Company's external auditors as well as the Management Report, the Corporate Governance Report and the Auditors' Report. The Annual Report is available on the Company's website [www.cosmosinsurance.com.cy](http://www.cosmosinsurance.com.cy)

### **2. Re-election of Board Members**

Messrs. Costas Agathocleous and Frixos Kitromilides who resigned by rotation pursuant to the Company's Articles of Association and offered themselves for re-election as well as Messrs. Elias Demetriou and Marios Kyriacou were re-elected Board members.

Messrs. Andreas Tyllis and Michael Tyllis maintain their office as the Company's Board of Directors.

### **3. Remuneration of Board Members**

It decided to increase the remuneration of each Board Member from 6.000 Euro to 10.000 Euro per annum.

Further to the above, the following remunerations remain the same:

- The Chairman's remuneration remains the same, i.e. 10.000 Euro per annum
- The presidents of the committees of the Board of Directors will receive an additional remuneration of 1.000 Euro per annum
- Each Director will receive additional remuneration of 100 Euro for every meeting of the Board of Directors as well as for every meeting of the committee of the Board of Directors in which he participates

### **4. Appointment of Auditors**

It approved the appointment of the audit firm PricewaterhouseCoopers Limited as Auditors of the Company for the current year and authorised the Board of Directors to fix their remuneration.

Nicosia, 12 June 2019

Adamos Konias

Secretary