

COSMOS INSURANCE

ANNOUNCEMENT

Pursuant to the relevant regulations of the Cyprus Stock Exchange and of the Cyprus Securities and Exchange Commission and in order to fully inform shareholders and investors in general, **COSMOS INSURANCE PUBLIC COMPANY LTD** (the “**Company**”) announces that the Annual General Meeting of its Shareholders, held on 28 September 2022 at 17:00 p.m. in Nicosia, resolved as follows:

1. Financial Statements / Annual Report 2021

It examined and approved the Financial Statements of the Company for the year ended 31 December 2021, as audited by the Company’s external auditors, as well as the Management Report, the Corporate Governance Report and the Auditors’ Report.

The Annual Report is available on the Company’s website www.cosmosinsurance.com.cy

2. Re-election of Board Members

Messrs Marios Kyriacou and Marios Loucaides, who retired by rotation pursuant to the Company's Articles of Association and offered themselves for re-election, were re-elected.

Messrs Kyriacos Tyllis, Elias Demetriou, Andreas Tyllis and Ms Stalo Koumidou remain in office as Directors of the Company.

3. Remuneration of Directors

It decided that the remuneration of the Board Members will remain the same. The company’s remuneration policy was therefore approved, as follows:

- The remuneration of each member of the Board other than the Executive Director is 10,000 euros per annum.
- The remuneration of the Chairperson remains the same, at 20,000 euros per annum.
- The chairpersons of the Board committees receive an addition remuneration of 1,000 euros per annum.
- Each Director willf receive an additional remuneration of 100 euros for every meeting of the Board of Directors and every meeting of a Board Committee which he/she attends.

4. Appointment of Auditors

It approved the appointment of the audit firm PricewaterhouseCoopers Limited as Auditors of the Company for the current year and authorised the Board of Directors to determine their fees.

Nicosia, 28 September 2022

Adamos Konias
Secretary