COSMOS INSURANCE PUBLIC COMPANY LTD

STATEMENT OF PROFIT AND LOSS ACCOUNT AND OTHER TOTAL INCOME for the year ended 31 December 2022

for the year ended 31 December 2022		
	2022	2021
	€	€
Income		
Gross earned premiums	17.965.763	17.943.145
Reinsurers' share in gross earned premiums	(6.709.458)	(6.660.064)
Net earned premiums	11.256.335	11.283.081
·		
Plus:		
Premium fees and other fees	1.482.338	1.530.924
Commissions from reinsurers	1.587.037	1.543.771
Share of profit from joint venture of insurers	46.629	101.161
Net losses from investments	(808.779)	(154.913)
Other income	49.920	53.120
Total other income	2.357.145	3.074.063
Total income	13.613.480	14.357.144
Compensations	(6.550.551)	(7.403.304)
Commission expenses and other sales expenses	(3.688.619)	(3.720.844)
Other operating and administrative expenses	(2.802.286)	(2.742.809)
Finance costs	(74.711)	(70.693)
Change in the unexpired risk reserve	(74.668)	(85.559)
Total expenses from insurance operations	(13.190.835)	(14.023.209)
·		· ·
Profit before taxation	422.645	333.935
Taxation	(100.767)	(12.015)
Profit for the year	321.878	321.920
Other comprehensive income		
Income not to be reclassified to profit or loss in subsequent periods		
Revaluation of immovable property for own use	88.860	88.860
Deferred taxation on revaluation	11.727	11.143
Other total income	120.587	100.003
Total income for the year attributable to Company owners	442.465	421.923
Basic and fully diluted earnings per share (cents)	0.0057	0.0057

COSMOS INSURANCE PUBLIC COMPANY LTD

STATEMENT OF FINANCIAL POSITION as at 31 December 2022

	2022 €	2021 €
	•	C
ASSETS		
Non-current assets		
Property and equipment	4.560.928	4.523.374
Intangible assets	55	1.906
Investment property	5.855.000	5.919.000
Deferred tax claims	147.430	59.148
Total non-current assets	10.563.413	10.503.428
Current assets		
Premiums payable	2.852.247	2.779.779
Other debtors and prepayments	1.474.263	1.372.650
Investments at fair value through profit and loss	10.360.887	10.113.719
Deferred acquisition costs	2.143.011	2.401.352
Current tax claims	9.151	9.151
Reinsurers' share in insurance technical reserves	5.550.999	5.928.237
Cash and cash equivalents	2.043.657	1.592.876
Total current assets	24.704.215	24.197.764
Total assets	35.267.628	34.701.192
EQUITY		
Capital and Reserves		
Share capital	1.129.671	1.129.671
Share premium reserve	2.907.588	2.907.588
Other reserves	6.056.148	5.683.683
Total equity	10.093.407	9.720.942
LIABILITIES		
Non-current liabilities		226.242
Deferred tax liabilities	214.321	236.048
Total non-current liabilities	214.321	236.048
Current liabilities		
Other creditors and accrued expenses	1.021.551	1.338.558
Current tax liabilities	185.539	4.319
Pending claims and claims administrative expenses reserve	13.852.818	12.963.860
Unexpired risk reserve	266.269	191.601
Liabilities to reinsurers	1.060.395	1.030.611
Unearned premiums	7.923.786	8.590.546
Deferred income from reinsurers	598.760	615.956
Bank overdraft	50.782	8.751
Total current liabilities	24.959.900	24.744.202
Total liabilities	25.174.221	24.980.250
Total equity and liabilities	35.267.628	34.701.192

COSMOS INSURANCE PUBLIC COMPANY LTD

STATEMENT OF CASH FLOWS 2022 (2021) Operating activities € (2021) <	COSIVIOS INSURANCE PUBLIC COIVIPANT LTD		
Operating activities € € € € € € € € € € € € € € € € € € €	STATEMENT OF CASH FLOWS		
Operating activities €	for the year ended 31 December 2022		
Profit for the year before taxation 422.645 333.935 Adjustments for: Depreciation 155.089 202.330 Change in the fair value of shares and securities 815.493 166.884 Change in the fair value of investment property (39.000) (50.000) Loss/(gain) on sale of shares and securities 16.706 (19.65) Loss/(gain) on sale of investment property 5.119 (15.648) Interest expenses 74.711 70.693 Interest income (30.819) (29.820) Profit from operations before changes in working capital 1.419.944 725.909 Decrease)/increase in unearned premiums (666.760) 958.806 (Increase)/decrease in other debtors and advance payments (101.613) 82.900 (Increase)/decrease in other debtors and advance payments (101.613) 85.831 (Decrease)/increase in enterisurers' share in technical reserves (324.542) 122.672 Increase in pending claims 88.958 2.233.017 Increase in pending claims 88.958 2.233.017 Increase in pending claims 1.500.034 1.500.034		2022	2021
Adjustments for: 2020:230 Depreciation 155.089 202.330 Change in the fair value of shares and securities 815.493 166.884 Change in the fair value of investment property 39.000) (500) Loss/(gain) on sale of shares and securities 16.706 1.9651 Interest expenses 74.711 70.693 Interest income (30.819) (29.820) Profit from operations before changes in working capital 1.419.944 725.909 (Decrease)/increase in unearned premiums (666.760) 958.806 (Increase)/decrease in premiums receivable (72.468) 229.008 (Increase)/decrease in other debtors and advance payments (101.613) 85.831 (Decrease)/increase in other creditors and accrued expenses 324.542 122.672 Increase in deferred acquisition costs 11.659 (26.045) Decrease/increase in reinsurers' share in technical reserves 377.238 (1.950.273) Increase in unexpired risk reserve 74.668 85.559 Decrease/increase in deferred reinsurers' income (17.196) 50.314 Incre	· · · · · · · · · · · · · · · · · · ·	€	€
Depreciation 155.089 202.330 Change in the fair value of investment property 315.493 166.884 Change in the fair value of investment property 33.000 (5000) Loss/(gain) on sale of shares and securities 16.706 (1.965) Loss/(gain) on sale of investment property 5.119 (15.648) Interest sepneses 74.711 70.693 Interest sepneses (30.819) (29.820) Profit from operations before changes in working capital 1.419.944 725.909 (Decrease)/increase in unearned premiums (666.760) 958.806 (Increase)/decrease in premiums receivable (72.468) 229.008 (Increase)/decrease in other debtors and advance payments (101.613) 85.831 (Decrease)/increase in other creditors and accrued expenses 324.542 122.672 Increase in deferred acquisition costs 311.659 (26.045) Decrease/(increase) in reinsurers' share in technical reserves 377.238 (19.50.273) Increase in pending claims 888.958 2.233.017 Increase in pending claims 888.958 2.239.00	Profit for the year before taxation	422.645	333.935
Change in the fair value of investment property 815.493 166.884 Change in the fair value of investment property (39.000) (500) Loss/(gain) on sale of shares and securities 16.706 (19.655) Loss/(gain) on sale of investment property 5.119 (15.648) Interest expenses 74.711 70.693 Interest income (30.819) (29.820) Profit from operations before changes in working capital 1.419.944 725.909 (Decrease)/increase in unearned premiums (666.760) 958.806 (Increase)/decrease in premiums receivable (72.468) 229.008 (Increase)/decrease in premiums receivable (72.468) 229.008 (Increase)/decrease in other creditors and accrued expenses (374.542) 122.672 Increase in deferred acquisition costs (11.613) 88.818 18.83 Decreases/(increase) in reinsurers' share in technical reserves 377.238 (19.50.273 Increase in pending claims 88.8959 88.8959 82.233.017 Increase in unexpired risk reserve 74.668 85.559 10.512 10.512 10.512 10.512	Adjustments for:		
Change in the fair value of investment property (39,000) (500) Loss/(gain) on sale of shares and securities 16,706 (1,965) Loss/(gain) on sale of investment property 5,119 (15,648) Interest expenses 74,711 70,693 Interest income (30,819) (29,820) Profit from operations before changes in working capital 1,419,944 725,909 (Decrease)/increase in unearned premiums (666,760) 958,806 (Increase)/decrease in premiums receivable (72,468) 229,008 (Increase)/decrease in other debtors and advance payments (101,613) 85,831 (Decrease)/increase in other creditors and accrued expenses 324,542 122,672 Increase in deferred acquisition costs (11,659) (26,045) Decrease/(increase) in reinsurers' share in technical reserves 377,238 (1,950,273) Increase in pending claims 88,958 2,233,017 Increase in unexpired risk reserve 47,468 85,559 (Decrease)/increase in deferred reinsurers' income (17,196) 50,314 Increase in unexpired risk reserve (29,784) (20	Depreciation	155.089	202.330
Loss/(gain) on sale of shares and securities 16.706 (1.965) Loss/(gain) on sale of investment property 5.119 (15.648) Interest expenses 74.711 70.693 Interest income (30.819) (29.820) Profit from operations before changes in working capital 1.419.944 725.909 (Decrease)/increase in unearned premiums (666.760) 958.806 (Increase)/decrease in other debtors and advance payments (1016.13) 85.831 (Decrease)/increase in other creditors and accrued expenses (324.542) 122.672 Increase in deferred acquisition costs (11.659) (26.045) Decrease//increase in reinsurers' share in technical reserves 377.238 (1950.273) Increase in unexpired risk reserve 74.668 85.559 Decrease//increase in deferred reinsurers' income (17.196) 50.314 Increase in unexpired risk reserve 74.668 85.559 Decrease//increase in deferred reinsurers' income (17.196) 50.314 Increase (decrease) in labilities to reinsurers 1.596.354 2.492.687 Increase (decrease) in cash flow for poperating activities	Change in the fair value of shares and securities	815.493	166.884
Content Cont	Change in the fair value of investment property	(39.000)	(500)
Interest expenses 74.711 70.693 Interest income (30.819) (29.820) Profit from operations before changes in working capital 1.419.944 725.909 Coercease/increase in unearned premiums (666.760) 958.806 (Increase)/decrease in premiums receivable (72.468) 229.008 (Increase)/decrease in other debtors and advance payments (101.613) 85.831 (Decrease)/increase in other creditors and accrued expenses (324.542) 122.672 122.67	Loss/(gain) on sale of shares and securities	16.706	(1.965)
Profit from operations before changes in working capital 1.419.944 725.909	Loss/(gain) on sale of investment property	5.119	(15.648)
Profit from operations before changes in working capital 1.419.944 725.909	Interest expenses	74.711	70.693
(Decrease)/increase in unearned premiums (666.760) 958.806 (Increase)/decrease in premiums receivable (72.468) 229.008 (Increase)/decrease in other debtors and advance payments (101.613) 85.831 (Decrease)/increase in other creditors and accrued expenses (324.542) 122.672 Increase in deferred acquisition costs (11.659) (26.045) Decrease/(increase) in reinsurers' share in technical reserves 377.238 (1.950.273) Increase in pending claims 888.958 2.233.017 Increase in unexpired risk reserve 74.668 85.559 (Decrease)/increase in deferred reinsurers' income (17.196) 50.314 Increase/(decrease) in liabilities to reinsurers 29.784 (20.111) Cash flows from operations 1.596.354 2.492.687 Income tax (paid)/collected (74.268) 66.082 Net cash flow for operating activities 1.522.086 2.558.769 Investing activities (65.335) (31.370) Payments for expenses of investment property 99.000 346.648 Purchase of investments at fair value through profit and loss (2.391.	Interest income	(30.819)	(29.820)
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(Increase)/decrease in premiums receivable (72.468) 229.008 (Increase)/decrease in other debtors and advance payments (101.613) 85.831 (Decrease)/increase in other creditors and accrued expenses (324.542) 122.672 Increase in deferred acquisition costs (11.659) (26.045) Decrease/(increase) in reinsurers' share in technical reserves 377.238 (1.950.273) Increase in pending claims 888.958 2.233.017 Increase in unexpired risk reserve 74.668 85.559 (Decrease)/increase in deferred reinsurers' income (17.196) 50.314 Increase/(decrease) in liabilities to reinsurers 29.784 (20.111) Cash flows from operations 1.596.354 2.492.687 Income tax (paid)/collected (74.268) 66.082 Net cash flow for operating activities 1.522.086 2.558.769 Investing activities (65.335) (31.370) Payments for expenses of investment property - (2.500) Purchase of property and equipment (65.335) (31.370) Payments for expenses of investment property 9.00 346.648	(Decrease)/increase in unearned premiums	(666.760)	958.806
(Increase)/decrease in other debtors and advance payments (101.613) 85.831 (Decrease)/increase in other creditors and accrued expenses (324.542) 122.672 Increase in deferred acquisition costs (11.659) (26.045) Decrease/(increase) in reinsurers' share in technical reserves 377.238 (1.950.273) Increase in pending claims 888.958 2.233.017 Increase in unexpired risk reserve 74.668 85.559 (Decrease)/increase in deferred reinsurers' income (17.196) 50.314 Increase/(decrease) in liabilities to reinsurers 29.784 (20.111) Cash flows from operations 1.596.354 2.492.687 Income tax (paid)/collected (74.268) 66.082 Net cash flow for operating activities 1.522.086 2.558.769 Investing activities 2 (65.335) (31.370) Payments for expenses of investment property 99.000 346.648 Purchase of property and equipment property 99.000 346.648 Purchase of investments at fair value through profit and loss (2.391.015) (4.217.834) Proceeds from disposal and maturity of fi	(Increase)/decrease in premiums receivable		229.008
Decrease Increase in other creditors and accrued expenses (324.542) 122.672 Increase in deferred acquisition costs (11.659) (26.045) Decrease In reinsurers' share in technical reserves 377.238 (1.950.273) Increase in pending claims 888.958 2.233.017 Increase in unexpired risk reserve 74.668 85.559 (Decrease) / Increase in deferred reinsurers' income (17.196) 50.314 Increase / (decrease) in liabilities to reinsurers 29.784 (20.111) Cash flows from operations 1.596.354 2.492.687 Income tax (paid) / collected (74.268) 66.082 Net cash flow for operating activities (74.268) 65.082 Investing activities (65.335) (31.370) Payments for expenses of investment property - (2.500) Proceeds from sales of investment property 99.000 346.648 Purchase of investments at fair value through profit and loss (2.391.015) (4.217.834) Proceeds from disposal and maturity of financial investments 1.298.295 1.284.420 Proceeds from maturity of notice and term deposits - 105.194 Interest received 39.495 13.243 Net cash flow for investing activities (1.019.560) (2.502.199) Financing activities (73.211) (68.709) Repayments of liability capital from leases (20.565) (20.400) Net cash flow for financing activities (93.776) (89.109) Net increase/(decrease) in cash and cash equivalents 408.750 (32.539) Cash and cash equivalents and bank overdrafts at beginning of year 1.584.125 1.616.664		(101.613)	85.831
Increase in deferred acquisition costs (11.659) (26.045) Decrease/(increase) in reinsurers' share in technical reserves 377.238 (1.950.273) Increase in pending claims 888.958 2.233.017 Increase in unexpired risk reserve 74.668 85.559 (Decrease)/increase in deferred reinsurers' income (17.196) 50.314 Increase (decrease) in liabilities to reinsurers 29.784 (20.111) Cash flows from operations 1.596.354 2.492.687 Income tax (paid)/collected (74.268) 66.082 Net cash flow for operating activities 1.522.086 2.558.769 Investing activities	(Decrease)/increase in other creditors and accrued expenses		122.672
Decrease (increase) in reinsurers' share in technical reserves 377.238 (1.950.273) Increase in pending claims 888.958 2.233.017 Increase in unexpired risk reserve 74.668 85.559 (Decrease) / (increase) in deferred reinsurers' income (17.196) 50.314 Increase / (decrease) in liabilities to reinsurers 29.784 (20.111) Cash flows from operations 1.596.354 2.492.687 Income tax (paid) / (collected (74.268) 66.082 Net cash flow for operating activities 1.522.086 2.558.769 Investing activities			(26.045)
Increase in pending claims 888.958 2.233.017 Increase in unexpired risk reserve 74.668 85.559 (Decrease)/increase in deferred reinsurers' income (17.196) 50.314 Increase/(decrease) in liabilities to reinsurers 29.784 (20.111) Cash flows from operations 1.596.354 2.492.687 Income tax (paid)/collected (74.268) 66.082 Net cash flow for operating activities 1.522.086 2.558.769 Investing activities	Decrease/(increase) in reinsurers' share in technical reserves	377.238	
Increase in unexpired risk reserve		888.958	• •
(Decrease)/increase in deferred reinsurers' income (17.196) 50.314 Increase/(decrease) in liabilities to reinsurers 29.784 (20.111) Cash flows from operations 1.596.354 2.492.687 Income tax (paid)/collected (74.268) 66.082 Net cash flow for operating activities 1.522.086 2.558.769 Investing activities Variable of property and equipment (65.335) (31.370) Payments for expenses of investment property - (2.500) Payments for expenses of investment property 99.000 346.648 Purchase of investments at fair value through profit and loss (2.391.015) (4.217.834) Proceeds from disposal and maturity of financial investments 1.298.295 1.284.420 Proceeds from maturity of notice and term deposits - 105.194 Interest received 39.495 13.243 Net cash flow for investing activities (73.211) (68.709) Repayments of liability capital from leases (20.565) (20.400) Net cash flow for financing activities (93.776) (89.109) Net increase/(decrease) in cash and cash equivale		74.668	85.559
Increase/(decrease) in liabilities to reinsurers Cash flows from operations Income tax (paid)/collected (74.268) Ret cash flow for operating activities Net cash flow for operating activities Investing activities Purchase of property and equipment Purchase of property and equipment Purchase of investment property Purchase of investment property Purchase of investments at fair value through profit and loss Purchase of investments at fair value through profit and loss Purchase of investments at fair value through profit and loss Proceeds from disposal and maturity of financial investments Proceeds from maturity of notice and term deposits Proceeds from maturity of notice and term deposits Proceeds flow for investing activities Interest received Ret cash flow for investing activities Interest paid Repayments of liability capital from leases Purchase (20.565) Repayments of liability capital from leases Purchases (20.565) Ret cash flow for financing activities Net cash flow for financing activities Net increase/(decrease) in cash and cash equivalents Augustant and bank overdrafts at beginning of year 1.584.125 1.616.664	·	(17.196)	50.314
Cash flows from operations Income tax (paid)/collected Net cash flow for operating activities1.596.354 (74.268)2.492.687 66.082Net cash flow for operating activities1.522.0862.558.769Investing activities1.522.0862.558.769Purchase of property and equipment Payments for expenses of investment property Proceeds from sales of investment property Proceeds from sales of investment property Proceeds from disposal and maturity of financial investments Proceeds from maturity of notice and term deposits Proceeds from maturity of notice and term deposits Proceeds flow for investing activities1.298.295 1.284.4201.284.420Proceeds flow for investing activities(1.019.560)(2.502.199)Financing activities Interest paid Repayments of liability capital from leases Net cash flow for financing activities(73.211) (68.709) (20.400)(68.709) (20.400)Net cash flow for financing activities(93.776) (89.109)(89.109)Net increase/(decrease) in cash and cash equivalents Cash and cash equivalents and bank overdrafts at beginning of year1.584.1251.616.664		•	
Income tax (paid)/collected(74.268)66.082Net cash flow for operating activities1.522.0862.558.769Investing activitiesPurchase of property and equipment(65.335)(31.370)Payments for expenses of investment property-(2.500)Proceeds from sales of investment property99.000346.648Purchase of investments at fair value through profit and loss(2.391.015)(4.217.834)Proceeds from disposal and maturity of financial investments1.298.2951.284.420Proceeds from maturity of notice and term deposits-105.194Interest received39.49513.243Net cash flow for investing activities(1.019.560)(2.502.199)Financing activities(73.211)(68.709)Repayments of liability capital from leases(20.565)(20.400)Net cash flow for financing activities(93.776)(89.109)Net increase/(decrease) in cash and cash equivalents408.750(32.539)Cash and cash equivalents and bank overdrafts at beginning of year1.584.1251.616.664		1.596.354	
Net cash flow for operating activities1.522.0862.558.769Investing activitiesPurchase of property and equipment(65.335)(31.370)Payments for expenses of investment property-(2.500)Proceeds from sales of investment property99.000346.648Purchase of investments at fair value through profit and loss(2.391.015)(4.217.834)Proceeds from disposal and maturity of financial investments1.298.2951.284.420Proceeds from maturity of notice and term deposits-105.194Interest received39.49513.243Net cash flow for investing activities(1.019.560)(2.502.199)Financing activities(73.211)(68.709)Repayments of liability capital from leases(20.565)(20.400)Net cash flow for financing activities(93.776)(89.109)Net increase/(decrease) in cash and cash equivalents408.750(32.539)Cash and cash equivalents and bank overdrafts at beginning of year1.584.1251.616.664	·		
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Payments for expenses of investment property Proceeds from sales of investment property Purchase of investments at fair value through profit and loss Purchase of investments at fair value through profit and loss Proceeds from disposal and maturity of financial investments Proceeds from maturity of notice and term deposits Interest received Net cash flow for investing activities Interest paid Repayments of liability capital from leases Net cash flow for financing activities Net increase/(decrease) in cash and cash equivalents Cash and cash equivalents and bank overdrafts at beginning of year 1.584.125 1.616.664		(65.335)	(31.370)
Proceeds from sales of investment property Purchase of investments at fair value through profit and loss Proceeds from disposal and maturity of financial investments Proceeds from maturity of notice and term deposits Interest received Net cash flow for investing activities Financing activities Interest paid Repayments of liability capital from leases Net cash flow for financing activities Repayments of liability capital from leases Net cash flow for financing activities Net increase/(decrease) in cash and cash equivalents Cash and cash equivalents and bank overdrafts at beginning of year 99.000 346.648 99.000 346.648 99.000 (4.217.834) (4.218.834) (4.218.834) (4.218.834) (4.218.834) (4.218.834) (4.218.834) (4.218.834) (4.218.834) (4.218	· · · · · · · · · · · · · · · · · · ·	-	
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Proceeds from disposal and maturity of financial investments Proceeds from maturity of notice and term deposits Interest received Net cash flow for investing activities Financing activities Interest paid Repayments of liability capital from leases Net cash flow for financing activities Net increase/(decrease) in cash and cash equivalents Cash and cash equivalents and bank overdrafts at beginning of year 1.298.295 1.284.420 1.298.295 1.284.420 1.05.194 1.019.560) (2.502.199) (2.502.199) (68.709) (89.109) (89.109)			
Proceeds from maturity of notice and term deposits Interest received Net cash flow for investing activities Financing activities Interest paid Repayments of liability capital from leases Net cash flow for financing activities Net cash flow for financing activities Net cash flow for financing activities Net increase/(decrease) in cash and cash equivalents Cash and cash equivalents and bank overdrafts at beginning of year 105.194 13.243 1.019.560) (2.502.199) (68.709) (68.709) (89.109) Net increase/(decrease) in cash and cash equivalents 1.584.125 1.616.664	_ ·	•	,
Interest received 39.495 13.243 Net cash flow for investing activities (1.019.560) (2.502.199) Financing activities Interest paid (73.211) (68.709) Repayments of liability capital from leases (20.565) (20.400) Net cash flow for financing activities (93.776) (89.109) Net increase/(decrease) in cash and cash equivalents 408.750 (32.539) Cash and cash equivalents and bank overdrafts at beginning of year 1.584.125 1.616.664	,	-	
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Repayments of liability capital from leases (20.565) (20.400) Net cash flow for financing activities (93.776) (89.109) Net increase/(decrease) in cash and cash equivalents 408.750 (32.539) Cash and cash equivalents and bank overdrafts at beginning of year 1.584.125 1.616.664	_	(70.044)	(60.700)
Net cash flow for financing activities(93.776)(89.109)Net increase/(decrease) in cash and cash equivalents408.750(32.539)Cash and cash equivalents and bank overdrafts at beginning of year1.584.1251.616.664	·		
Net increase/(decrease) in cash and cash equivalents Cash and cash equivalents and bank overdrafts at beginning of year 1.584.125 1.616.664	• • •		
Cash and cash equivalents and bank overdrafts at beginning of year 1.584.125 1.616.664	Net cash now for infancing activities	(33.770)	(69.109)
	Net increase/(decrease) in cash and cash equivalents	408.750	(32.539)
Cash and cash equivalents and bank overdrafts at end of year 1.992.875 1.584.125	Cash and cash equivalents and bank overdrafts at beginning of year	1.584.125	1.616.664
	Cash and cash equivalents and bank overdrafts at end of year	1.992.875	1.584.125

COSMOS INSURANCE PUBLIC HOLDINGS PUBLIC LTD

STATEMENT OF CHANGES IN EQUITY for the year ended 31 December 2022

		Share premium	Revaluation	Capital decrease	Annuity	
	Share	reserve	reserve	reserve	reserve	Total
	capital	€	€	€	€	€
- 1	€		2 22 2 7 4 4		(4.000.000)	
Balance as at 1 January 2021	1.129.671	2.907.588	3.226.741	4.017.655	(1.982.636)	9.299.019
Total income						
Profit for the year	-	-	-	-	321.920	321.920
Other total income						
Land and buildings						
Revaluation profit after taxation	_	-	100.003	-	-	100.003
Total income for the year	-	-	100.003	-	321.920	421.923
Balance as at 31 December 2021	1.129.671	2.907.588	3.326.744	4.017.655	(1.660.716)	9.720.942
Total income						
Profit for the year	-	-	-	-	321.878	321.878
Other total income						
Land and buildings						
Revaluation profit after taxation	-	-	120.587	-	-	120.587
Total income for the year	-	-	120.587	-	321.878	442.465
Transactions with shareholders						
Deemed dividend distribution on						
the profit of 2020	-	-	-	-	(70.000)	(70.000)
Total transactions with						
shareholders	-	-	-	-	(70.000)	(70.000)
Balance as at 31 December 2022	1.129.671	2.907.588	3.447.331	4.017.655	(1.408.838)	10.093.407