

COSMOS INSURANCE PUBLIC COMPANY LTD

INTERIM CONDENSED STATEMENT OF PROFIT AND LOSS ACCOUNT AND OTHER TOTAL INCOME for the period from 1 January 2023 to 30 June 2023

	1/1/2023 – 30/6/2023 €	Adjusted 1/1/2022 – 30/6/2022 €
Insurance income	9.547.018	9.925.187
Insurance services expenses	(7.295.415)	(6.571.051)
Insurance services result from insurance policies issued	2.251.603	3.354.136
Allocation of reinsurance premiums paid	(2.390.608)	(3.057.090)
Recoverable amounts from reinsurers	1.143.955	858.831
Net expenses from reinsurance policies held	(1.246.653)	(2.198.259)
Insurance services result	1.004.950	1.155.877
Net income/(expenses) from investments	166.501	(804.740)
Financial (expenses)/insurance income from insurance policies issued	(200.767)	462.712
Financial income/reinsurance (expenses) from reinsurance policies held	39.789	(77.086)
Net financial insurance result	(160.978)	385.626
Net insurance and investment result	1.010.473	736.763
Other income	144.810	107.597
Other expenses	(375.724)	(374.499)
Profit before taxation	779.559	469.861
Taxation	3.949	(21.156)
Profit for the period	783.508	448.705
Other comprehensive income		
<i>Income not to be reclassified to profit or loss in subsequent periods</i>		
Revaluation of immovable property for own use	-	-
Deferred taxation in revaluation	-	-
Other total comprehensive income	-	-
Total income for the period attributable to Company owners	783.508	448.705
Basic and fully diluted profit per share (cents)	1.387	0.79

COSMOS INSURANCE PUBLIC COMPANY LTD

INTERIM STATEMENT OF FINANCIAL POSITION as at 30 JUNE 2023

	30 June 2023	Adjusted 31 December 2022 €	Adjusted 1 January 2022 €
ASSETS			
Cash and cash equivalents	2.127.739	2.043.657	1.592.876
Investments at fair value through profit and loss	11.526.516	10.360.887	10.113.719
Current tax claims	9.151	9.151	9.151
Assets of reinsurance policies	3.756.387	3.854.356	4.375.853
Other debtors and prepayments	2.114.598	2.290.786	2.238.708
Investment property	5.663.000	5.855.000	5.919.000
Deferred tax claims	323.497	318.698	356.983
Property and equipment	4.573.543	4.560.928	4.523.373
Intangible assets	3.657	55	1.906
Total assets	30.098.088	29.293.518	29.131.569
EQUITY			
Capital and Reserves			
Share capital	1.129.671	1.129.671	1.129.671
Share premium reserve	2.907.588	2.907.588	2.907.588
Other reserves	5.606.792	4.857.284	3.598.836
Total equity	9.644.051	8.894.543	7.636.095
LIABILITIES			
Bank overdraft	129.197	50.782	8.751
Current tax liabilities	41.628	189.100	4.319
Other creditors and accrued costs	1.606.726	1.382.686	1.742.900
Insurance policies liabilities	18.462.165	18.562.086	19.503.456
Deferred tax liabilities	214.321	214.321	236.048
Total liabilities	20.454.037	20.398.975	21.495.474
Total equity and liabilities	30.098.088	29.293.518	29.131.569

COSMOS INSURANCE PUBLIC COMPANY LTD**INTERIM STATEMENT OF CASH FLOWS****for the period from 1 January 2023 to 30 June 2023**

	1/1/2023- 30/6/2023	Adjusted 1/1/2022- 30/6/2022
	€	€
Operating activities		
Profit for the period before taxation	779.559	469.958
Adjustments for:		
Depreciation	82.974	76.958
Change in the fair value of shares and securities	(177.369)	781.034
(Profit)/loss from sale of shares and securities	(2.680)	19.387
Loss/(profit) from sale of property for investment	4.162	(2.179)
Interest expense	38.363	38.874
Interest income	(17.621)	(15.359)
Profit from operations before changes in working capital	707.388	1.368.576
Decrease in insurance policies liabilities	(99.921)	(1.083.538)
Decrease in reinsurance policies assets	97.969	678.331
Increase in other debtors and prepayments	172.110	96.560
Increase/(decrease) in other creditors and accrued expenses	234.214	(127.840)
Cash flows from operations	1.111.760	932.089
Income tax paid	(112.422)	(4.978)
Special defence contribution and GESY paid in deemed profits	(69.900)	-
Net cash flow from operating activities	929.438	927.111
Investing activities		
Purchase of property and equipment	(94.937)	(56.221)
Purchase on intangible assets	(4.254)	-
Proceeds from sale of property for investment	187.838	15.179
Purchase of investments at fair value through profit and loss	(4.360.694)	(1.714.882)
Proceeds from disposal and maturity of financial investments	3.375.114	1.014.206
Interest received	21.699	24.918
Net cash flow for investing activities	(875.234)	(716.799)
Financing activities		
Interest paid	(37.507)	(38.160)
Repayments of liability capital from leases	(11.030)	(10.200)
Net cash flow for financing activities	(48.537)	(48.360)
Net increase in cash and cash equivalents	5.667	161.952
Cash and cash equivalents at beginning of period	1.992.875	1.584.125
Cash and cash equivalents at end of period	1.998.542	1.746.077

COSMOS INSURANCE PUBLIC HOLDINGS PUBLIC LTD

INTERIM STATEMENT OF CHANGES IN EQUITY

for the period from 1 January 2023 to 30 June 2023

	Share capital €	Share premium reserve €	Revaluation reserve €	Capital decrease reserve €	Revenue reserve €	Total €
Balance as at 1 January 2022	1.129.671	2.907.588	3.226.741	4.017.655	(1.660.716)	9.720.942
Impact from retrospective application of IFRS 17	-	-	-	-	(2.084.847)	(2.084.847)
Adjusted balance as at 1 January 2022	1.129.671	2.907.588	3.226.741	4.017.655	(3.745.563)	7.636.095
Total income						
Profit for the year	-	-	-	-	448.705	448.705
Other total income						
Land and buildings						
Revaluation profit after taxation	-	-	-	-	-	-
Total income for the period	-	-	-	-	448.705	448.705
Balance as at 30 June 2022	1.129.671	2.907.588	3.326.744	4.017.655	(3.296.858)	8.084.800
Balance as at 31 December 2022	1.129.671	2.907.588	3.447.331	4.017.655	(1.408.838)	10.093.407
Impact from retrospective application of IFRS 17	-	-	-	-	(1.198.864)	(1.198.864)
Adjusted balance as at 31 December 2022	1.129.671	2.907.588	3.447.331	4.017.655	(2.607.702)	8.894.543
Total income						
Profit for the period	-	-	-	-	783.508	783.508
Other total income						
Land and buildings						
Revaluation profit after taxation	-	-	-	-	-	-
Total income for the period	-	-	-	-	783.508	783.508
Transactions with shareholders						
Provision for deemed distribution of dividend for the profit of 2021	-	-	-	-	(34.000)	(34.000)
Total transactions with shareholders	-	-	-	-	(34.000)	(34.000)
Balance as at 30 June 2023	1.129.671	2.907.588	3.447.331	4.017.655	(1.858.194)	9.644.051

