COSMOS INSURANCE PUBLIC COMPANY LTD

INTERIM CONDENSED STATEMENT OF PROFIT AND LOSS ACCOUNT AND O	OTHER TOTAL INC	COME
for the period from 1 January 2023 to 30 June 2023		Adjusted
	1/1/2023 –	1/1/2022 -
	30/6/2023	30/6/2022
	€	€
Insurance income	9.547.018	9.925.187
Insurance services expenses	(7.295.415)	(6.571.051)
Insurance services result from insurance policies issued	2.251.603	3.354.136
Allocation of reinsurance premiums paid	(2.390.608)	(3.057.090)
Recoverable amounts from reinsurers	1.143.955	(5.057.090) 858.831
	(1.246.653)	(2.198.259)
Net expenses from reinsurance policies held	(1.246.653)	(2.198.259)
Insurance services result	1.004.950	1.155.877
Net income/(expenses) from investments	166.501	(804.740)
Financial (expenses)/insurance income from insurance policies issued	(200.767)	462.712
Financial income/reinsurance (expenses) from reinsurance policies held	39.789	(77.086)
Net financial insurance result	(160.978)	385.626
Net insurance and investment result	1.010.473	736.763
Other income	144.810	107.597
Other expenses	(375.724)	(374.499)
Profit before taxation	779.559	469.861
Taxation	3.949	(21.156)
Profit for the period	783.508	448.705
Other comprehensive income		
Income not to be reclassified to profit or loss in subsequent periods		
Revaluation of immovable property for own use	-	-
Deferred taxation in revaluation		-
Other total comprehensive income		
Total income for the period attributable to Company owners	783.508	448.705
Docis and fully diluted mustit may share (south)	1 207	0.70
Basic and fully diluted profit per share (cents)	1.387	0.79

COSMOS INSURANCE PUBLIC COMPANY LTD

INTERIM STATEMENT OF FINANCIAL POSITION as at 30 JUNE 2023

	30 June 2023	Adjusted 31 December 2022 €	Adjusted 1 January 2022 €
ASSETS			
Cash and cash equivalents	2.127.739	2.043.657	1.592.876
Investments at fair value through profit and loss	11.526.516	10.360.887	10.113.719
Current tax claims	9.151	9.151	9.151
Assets of reinsurance policies	3.756.387	3.854.356	4.375.853
Other debtors and prepayments	2.114.598	2.290.786	2.238.708
Investment property	5.663.000	5.855.000	5.919.000
Deferred tax claims	323.497	318.698	356.983
Property and equipment	4.573.543	4.560.928	4.523.373
Intangible assets	3.657	55	1.906
Total assets	30.098.088	29.293.518	29.131.569
EQUITY Capital and Reserves Share capital Share premium reserve Other reserves Total equity	1.129.671 2.907.588 5.606.792 9.644.051	1.129.671 2.907.588 4.857.284 8.894.543	1.129.671 2.907.588 3.598.836 7.636.095
LIABILITIES			
Bank overdraft	129.197	50.782	8.751
Current tax liabilities	41.628	189.100	4.319
Other creditors and accrued costs	1.606.726	1.382.686	1.742.900
Insurance policies liabilities	18.462.165	18.562.086	19.503.456
Deferred tax liabilities	214.321	214.321	236.048
Total liabilities	20.454.037	20.398.975	21.495.474
Total equity and liabilities	30.098.088	29.293.518	29.131.569

COSMOS INSURANCE PUBLIC COMPANY LTD

INTERIM STATEMENT OF CASH FLOWS for the period from 1 January 2023 to 30 June 2023

Operating activities €	,		Adjusted
Operating activities € 2.0 2.0 2.0<		1/1/2023-	-
Operating activities € € € Profit for the period before taxation 779.559 469.958 Adjustments for: 90.000 469.958 Depreciation 82.974 76.958 Change in the fair value of shares and securities (2.680) 19.387 (Profit)/loss from sale of shares and securities (2.680) 19.387 Loss/(profit) from sale of property for investment 4.162 (2.179) Interest expense 38.363 38.874 Interest income (17.621) (15.359) Profit from operations before changes in working capital 707.388 1.368.576 Decrease in insurance policies liabilities (99.921) (1.083.538) Decrease in reinsurance policies assets 97.969 678.331 Increase in other debtors and prepayments 172.110 96.560 Increase in other debtors and prepayments 172.110 96.560 Increase in other debtors and prepayments 172.110 932.089 Increase in other debtors and prepayments 172.110 932.089 Increase in cash flow from operating (17.8422			
Profit for the period before taxation 779.559 469.958 Adjustments for: 82.974 76.958 Depreciation 82.974 76.958 Change in the fair value of shares and securities (177.369) 781.034 (Profit)/loss from sale of shares and securities (2.680) 19.387 Loss/(profit) from sale of property for investment 4.622 (2.179) Interest expense 38.363 38.874 Interest income (17.621) (15.359) Profit from operations before changes in working capital 707.388 1.368.576 Decrease in insurance policies liabilities (99.921) (1.083.538) Decrease in other debtors and prepayments 172.110 96.560 Increase in other debtors and prepayments 172.110 96.560 Increase in other debtors and prepayments 172.110 932.089 Increase in other debtors and prepayments 172.110 932.089 Increase in other debtors and prepayments 172.110 95.560 Increase in other debtors and prepayments 187.110 95.560 Increase in other debtors and prepayments	Operating activities	_	
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Depreciation 82.974 76.958 Change in the fair value of shares and securities (177.369) 781.034 Loss/(profit) from sale of shares and securities (2.680) 19.387 Loss/(profit) from sale of property for investment 4.162 (2.179) Interest expense 38.363 38.874 Interest income (17.621) (15.359) Profit from operations before changes in working capital 707.388 1.368.576 Decrease in insurance policies liabilities (99.921) (1.083.538) Decrease in other debtors and prepayments 172.110 96.560 Increase in other debtors and prepayments 172.110 96.560 Increase (decrease) in other creditors and accrued expenses 234.214 (127.840) Cash flows from operations 1.111.760 932.089 Income tax paid (112.422) (4.978) Special defence contribution and GESY paid in deemed profits (69.900) - Net cash flow from operating activities 929.438 927.111 Investing activities (94.937) (56.221) Purchase of property and equipment <th></th> <th></th> <th></th>			
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Decrease in reinsurance policies assets97.969678.331Increase in other debtors and prepayments172.11096.560Increase/(decrease) in other creditors and accrued expenses234.214(127.840)Cash flows from operations1.111.760932.089Income tax paid(112.422)(4.978)Special defence contribution and GESY paid in deemed profits(69.900)-Net cash flow from operating activities929.438927.111Investing activities8929.438927.111Purchase of property and equipment(94.937)(56.221)Purchase on intangible assets(4.254)-Proceeds from sale of property for investment187.83815.179Purchase of investments at fair value through profit and loss(4.360.694)(1.714.882)Proceeds from disposal and maturity of financial investments3.375.1141.014.206Interest received21.69924.918Net cash flow for investing activities(875.234)(716.799)Financing activities(37.507)(38.160)Repayments of liability capital from leases(11.030)(10.200)Net cash flow for financing activities(48.537)(48.360)Net increase in cash and cash equivalents5.667161.952Cash and cash equivalents at beginning of period1.992.8751.584.125	Profit from operations before changes in working capital		
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Increase/(decrease) in other creditors and accrued expenses Cash flows from operations Income tax paid Special defence contribution and GESY paid in deemed profits Net cash flow from operating activities Investing activities Purchase of property and equipment Purchase on intangible assets Purchase of investments at fair value through profit and loss Proceeds from disposal and maturity of financial investments Interest received Set of investing activities Pinancing activities Proceeds from disposal and maturity of financial investments Interest received Set of investing activities Financing activities Financing activities Repayments of liability capital from leases Interest paid Repayments of liability capital from leases Net cash flow for financing activities Net cash flow for financing activities Net cash flow for financing activities Financing activities Repayments of liability capital from leases Interest paid Set of the set of	· · · · · · · · · · · · · · · · · · ·		
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Special defence contribution and GESY paid in deemed profits Net cash flow from operating activities Purchase of property and equipment Purchase on intangible assets Purchase of investments at fair value through profit and loss Proceeds from disposal and maturity of financial investments Interest received Net cash flow for investing activities Financing activities Interest paid Repayments of liability capital from leases Net cash flow for financing activities Net cash flow for financing activities Net cash flow for financing activities Net cash equivalents at beginning of period Net increase in cash and cash equivalents at beginning of period P29.438 927.111 (56.221) (94.937) (94.937) (56.221) (94.937) (94.254) (1.714.882) (4.360.694) (1.714.882) (4.360.694) (1.714.882) (4.360.694) (1.714.882) (4.360.694) (1.714.882) (1.714.206 (1.714.892) (1.699) (2.699) (2.7111) (1.704.991) 1.992.875 (1.090) 1.992.875 (1.090) 1.992.875	Cash flows from operations	1.111.760	932.089
Net cash flow from operating activities929.438927.111Investing activities(94.937)(56.221)Purchase of property and equipment(94.937)(56.221)Purchase on intangible assets(4.254)-Proceeds from sale of property for investment187.83815.179Purchase of investments at fair value through profit and loss(4.360.694)(1.714.882)Proceeds from disposal and maturity of financial investments3.375.1141.014.206Interest received21.69924.918Net cash flow for investing activities(875.234)(716.799)Financing activities(37.507)(38.160)Repayments of liability capital from leases(11.030)(10.200)Net cash flow for financing activities(48.537)(48.360)Net increase in cash and cash equivalents5.667161.952Cash and cash equivalents at beginning of period1.992.8751.584.125	Income tax paid	(112.422)	(4.978)
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Purchase of property and equipment Purchase on intangible assets (4.254) Proceeds from sale of property for investment Proceeds from sale of property for investment Purchase of investments at fair value through profit and loss Proceeds from disposal and maturity of financial investments Interest received Percoeeds from disposal and maturity of financial investments Interest received Percoeeds from disposal and maturity of financial investments Interest received Percoeeds from disposal and maturity of financial investments Interest received Percoeeds from disposal and maturity of financial investments Interest received Percoeeds from disposal and maturity of financial investments Interest received Percoeeds from disposal and maturity of financial investments Interest received Percoeeds from disposal and maturity of financial investments Interest received Percoeeds from disposal and maturity of financial investments Interest received Percoeeds from disposal and maturity of financial investments Interest received Percoeeds from disposal and maturity of financial investments Interest received Percoeeds from disposal and maturity of financial investments Interest received Percoeeds from disposal and maturity of financial investments Interest received Intere	Net cash flow from operating activities	929.438	927.111
Purchase of property and equipment Purchase on intangible assets (4.254) Proceeds from sale of property for investment Proceeds from sale of property for investment Purchase of investments at fair value through profit and loss Proceeds from disposal and maturity of financial investments Interest received Percoeeds from disposal and maturity of financial investments Interest received Percoeeds from disposal and maturity of financial investments Interest received Percoeeds from disposal and maturity of financial investments Interest received Percoeeds from disposal and maturity of financial investments Interest received Percoeeds from disposal and maturity of financial investments Interest received Percoeeds from disposal and maturity of financial investments Interest received Percoeeds from disposal and maturity of financial investments Interest received Percoeeds from disposal and maturity of financial investments Interest received Percoeeds from disposal and maturity of financial investments Interest received Percoeeds from disposal and maturity of financial investments Interest received Percoeeds from disposal and maturity of financial investments Interest received Percoeeds from disposal and maturity of financial investments Interest received Intere	Investing activities		
Purchase on intangible assets Proceeds from sale of property for investment Purchase of investments at fair value through profit and loss Proceeds from disposal and maturity of financial investments Interest received Proceeds flow for investing activities Financing activities Interest paid Repayments of liability capital from leases Net cash flow for financing activities Net increase in cash and cash equivalents Cash and cash equivalents at beginning of period 1.992.875 1.584.125		(94.937)	(56.221)
Proceeds from sale of property for investment Purchase of investments at fair value through profit and loss Proceeds from disposal and maturity of financial investments Interest received Repayments of liability capital from leases Net cash flow for financing activities Net increase in cash and cash equivalents Cash and cash equivalents at beginning of period 1.992.875 1.584.125			-
Purchase of investments at fair value through profit and loss Proceeds from disposal and maturity of financial investments Interest received Net cash flow for investing activities Financing activities Interest paid Repayments of liability capital from leases Net cash flow for financing activities Net increase in cash and cash equivalents Cash and cash equivalents at beginning of period (4.360.694) (1.714.882) (1.014.206) (1.014.209			15.179
Proceeds from disposal and maturity of financial investments Interest received Net cash flow for investing activities Financing activities Interest paid Repayments of liability capital from leases Net cash flow for financing activities Net cash flow for financing activities Net cash flow for financing activities Net increase in cash and cash equivalents Cash and cash equivalents at beginning of period 1.992.875 1.014.206 21.699 24.918 (716.799) (38.160) (10.200) (10.200) Net increase in cash and cash equivalents 1.584.125			
Interest received21.69924.918Net cash flow for investing activities(875.234)(716.799)Financing activities10.200(37.507)(38.160)Interest paid(37.507)(38.160)Repayments of liability capital from leases(11.030)(10.200)Net cash flow for financing activities(48.537)(48.360)Net increase in cash and cash equivalents5.667161.952Cash and cash equivalents at beginning of period1.992.8751.584.125			
Net cash flow for investing activities(875.234)(716.799)Financing activities(37.507)(38.160)Interest paid(37.507)(38.160)Repayments of liability capital from leases(11.030)(10.200)Net cash flow for financing activities(48.537)(48.360)Net increase in cash and cash equivalents5.667161.952Cash and cash equivalents at beginning of period1.992.8751.584.125	·		
Interest paid Repayments of liability capital from leases (11.030) (10.200) Net cash flow for financing activities (48.537) (48.360) Net increase in cash and cash equivalents Cash and cash equivalents at beginning of period 1.992.875 1.584.125	Net cash flow for investing activities	(875.234)	
Interest paid Repayments of liability capital from leases (11.030) (10.200) Net cash flow for financing activities (48.537) (48.360) Net increase in cash and cash equivalents Cash and cash equivalents at beginning of period 1.992.875 1.584.125	Financiar activities		
Repayments of liability capital from leases Net cash flow for financing activities (11.030) (10.200) (48.537) (48.360) Net increase in cash and cash equivalents Cash and cash equivalents at beginning of period 1.992.875 1.584.125		(27.507)	(20.400)
Net cash flow for financing activities(48.537)(48.360)Net increase in cash and cash equivalents5.667161.952Cash and cash equivalents at beginning of period1.992.8751.584.125	·		
Net increase in cash and cash equivalents 5.667 161.952 Cash and cash equivalents at beginning of period 1.992.875 1.584.125			
Cash and cash equivalents at beginning of period 1.992.875 1.584.125	NET CASH TIOW FOR TINANCING ACTIVITIES	(48.537)	(48.360)
·	Net increase in cash and cash equivalents	5.667	161.952
Cash and cash equivalents at end of period 1.998.542 1.746.077	Cash and cash equivalents at beginning of period	1.992.875	1.584.125
	Cash and cash equivalents at end of period	1.998.542	1.746.077

COSMOS INSURANCE PUBLIC HOLDINGS PUBLIC LTD

INTERIM STATEMENT OF CHANGES IN EQUITY

for the period from 1 January 2023 to 30 June 2023

	Share capital €	Share premium reserve €	Revaluation reserve €	Capital decrease reserve €	Revenue reserve €	Total €
Balance as at 1 January 2022	1.129.671	2.907.588	3.226.741	4.017.655	(1.660.716)	9.720.942
Impact from retrospective application of IFRS 17	-	-	-	-	(2.084.847)	(2.084.847)
Adjusted balance as at 1 January 2022	1.129.671	2.907.588	3.226.741	4.017.655	(3.745.563)	7.636.095
Total income Profit for the year Other total income Land and buildings	-	-	-	-	448.705	448.705
Revaluation profit after taxation		-	-	-	-	
Total income for the period		-	-	-	448.705	448.705
Balance as at 30 June 2022	1.129.671	2.907.588	3.326.744	4.017.655	(3.296.858)	8.084.800
Balance as at 31 December 2022 Impact from retrospective	1.129.671	2.907.588	3.447.331	4.017.655	(1.408.838)	10.093.407
application of IFRS 17	-	-	-	-	(1.198.864)	(1.198.864)
Adjusted balance as at 31 December 2022 Total income	1.129.671	2.907.588	3.447.331	4.017.655	(2.607.702)	8.894.543
Profit for the period Other total income Land and buildings	-	-	-	-	783.508	783.508
Revaluation profit after taxation	-	-	-	-	-	-
Total income for the period	-	-	-	-	783.508	783.508
Transactions with shareholders						
Provision for deemed distribution of dividend for the profit of 2021 Total transactions with			-	-	(34.000)	(34.000)
shareholders	_	_	_	_	(34.000)	(34.000)
Balance as at 30 June 2023	1.129.671	2.907.588	3.447.331	4.017.655	(1.858.194)	9.644.051