

CPI HOLDINGS PUBLIC LTD

CONSOLIDATED INCOME STATEMENT

For the year ended December 2012

	2012	2011
Notes	€	€
Rents Receivable	47.304	44.264
Other Income	1.741	-
Change in the market value of investments held for trading	(18.613)	(40.700)
Interest receivable	319.279	307.931
Total Income	349.711	311.495
Expenses		
Provision for doubtful debts	(21385)	-
Administration expenses	(23.713)	(30.707)
Results from operating activity	304.613	280.788
Net Finance expenses	(395.741)	(375.975)
Loss before tax	(91.128)	(95.187)
Tax	(3.403)	(8.403)
Loss for the year	(94.531)	(103.590)

CONSOLIDATED BALANCE SHEET*As at 31 December 2012*

	Notes	2012 €	2011 €
ASSETS			
Non-current assets			
Investment property	10	10.565.000	10.565.000
Trades & others receivables	14	12.232.129	11.926.991
Deferred tax	13	227.569	227.569
		<u>23.024.698</u>	<u>22.719.560</u>
Current assets			
Investments held for trading	12	121.105	122.504
Tax refundable		371	371
Trades & others receivables	14	94.287	94.287
Cash and cash equivalents	19	3.530	209.229
Current assets		<u>219.293</u>	<u>426.391</u>
Total assets		<u>23.243.991</u>	<u>23.145.951</u>
EQUITY AND LIABILITIES			
Equity			
Share capital		4.144.365	4.144.365
Difference from the conversion of share capital in euro		20.969	20.969
Reserves		11.585.938	11.680.469
Total equity	15	<u>15.751.272</u>	<u>15.845.803</u>
Non – current liabilities			
Long - tern loans	16	2.877.444	4.401.063
Deferred tax	13	793.184	793.184
		<u>3.670.268</u>	<u>5.194.247</u>
Current liabilities			
Current position of long term loans	16	3.056.030	1.345.837
Tax due	17	373.362	372.155
Trade and others payables	18	393.699	387.909
Current liabilities		<u>3.822.091</u>	<u>2.105.901</u>
Total liabilities		<u>7.492.719</u>	<u>7.300.148</u>
Total liabilities and shareholders equity		<u>23.243.991</u>	<u>23.145.951</u>