

***CPI Holdings*
Public Ltd**

Spyrou Kyprianou 57
6051 Larnaca

To: The Cyprus Stock Exchange
General Manager

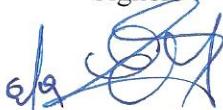
16st October 2013

ANNOUNCEMENT

We inform you that the board of directors at today's meeting 15/10/2013 appointed Mr.Niko Nikolou as a new member of the Board of Directors

Mr. Nikos Nikolaou is an independent and non- executive member of the board.

Signers



A.L. ProChoice Secretarial Services Ltd
Secretary



THE CYPRUS STOCK EXCHANGE LAW OF 2007

Notification of appointment, resignation or movement to the position of President or member of Board of Directors, the General Manager, the Financial Controller, the Auditor or Head of Accounting Department according to Article 135 (2)

Name of Issuer CPI Holdings Public Ltd

Submitted by A.L. ProChoice Secretarial Services Ltd

Address Spyrou Kyprianou 57, 6051 Larnaca

To the Cyprus Stock Exchange Council

Name	Position	Date of Resignation

INFORMATION CONCERNING NEW OFFICER

Name	Position of member – Independence (e.g. Member-Non Executive- Independent)	Profession	Date of appointment
NICOS NICOLAOU	Independent Non- Executive	Economist	15/10/2013

SECURITIES OWNED DIRECTLY

Description of securities	Number of Securities
_____	_____

Securities owned through associated persons [Article 137(4)]

Name	Relationship	Description of Securities	Number of Securities
_____	_____	_____	_____

A.L. ProChoice Secretarial Services Ltd

Signature

15/10/2013

Date