

Consolidated income statement
Year ended December 31, 2013

	2013 €	2012 €
Rents receivable	51.065	47.304
Other interests receivable	326.307	
Profit from revaluation of investment property	935.000	
Profit from sale of shares	31.541	319.279
Other income	5.602	
Differentiation in market value of investments held for trading	1.741	
Other income	(178)	
	1.349.337	(18.613)
		349.711
Provision for bad debts	(59.080)	(21.385)
Administrative expenses	1.290.257	(23.713)
Profit from operations		304.613
Net finance cost	(499.212)	(395.741)
Profit/ (loss) before taxation	791.045	(91.128)
Taxation	(559.414)	(3.403)
Profit/ (loss) for the year	231.631	(94.531)
Other total income		
Other total income for the year		-
Total income/(expense) of the year	231.631	(94.531)
Basic and fully diluted earnings per share (cent)	0,001	-

Consolidated balance sheet**December 31, 2013**

ASSETS	2013 €	2012 €
Non current asset		
Investment property	11.500.000	10.565.000
Trade and other debtors		
Deferred taxation	12.517.036	12.232.129
	-	227.569
	24.017.036	23.024.698
Current asset		
Investments held for trading	2.095	121.105
Tax refundable	371	371
Trade and other debtors	99.077	94.287
Cash and equivalent to cash	4.912	3.530
	106.455	219.293
Total assets	24.123.491	23.243.991
EQUITY AND LIABILITIES		
Equity	4.144.365	4.144.365
Share capital	20.969	20.969
Difference from redenomination of capital in euros	11.817.569	11.585.938
Reserves	15.982.903	15.751.272
Non current liabilities		
Long term loans	-	2.877.444
Deferred taxation	1.119.494	793.184
	1.119.494	3.670.628
Current liabilities		
Current installments of long term loans	6.251.240	3.056.030
Taxation due	372.362	372.362
Trade and other creditors	397.492	393.699
	7.021.094	3.822.091
Total liabilities	8.140.588	7.492.719
Total equity and liabilities	24.123.491	23.243.991