

**CPI HOLDINGS
PUBLIC LTD**

Σπύρου Κυπριανού 57, Ακίνητα Φράγκου
1ος Όροφος, Γραφείο 102
6051, Λάρνακα
Τηλ:24-66192, Φαξ:24662464

To: **Cyprus Stock Exchange
General Manager**

August 29, 2014

ANNOUNCEMENT

CPI Holdings Public Ltd – Interim Results June 30, 2014

We wish to inform you that, at the meeting held on August 29th 2014, the Board of Directors of CPI Holdings Public Ltd examined and approved the Unaudited Interim Condensed Consolidated Financial Statements for the six months ended 30 June 2014.

The Financial Statements have been prepared in accordance with the requirements of the Cyprus Companies Law, Cap.113, and of the Cyprus Securities and Stock Exchange Laws and Regulations

The Condensed Consolidated Income Statement with the Interim Management Statement for the six months ended June 30, 2014 will be published on August 30th 2014 in the newspaper "Politis".

Copies will not be posted to the shareholders but will be available free of charge at the Company's registered office , Spyros Kyprianou 57, Office 102, 6051 Larnaca, tel 24661192 and in electronic format at the Cyprus Stock Exchange website www.cse.com.cy.



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A.L.Prochoice Secretarial Services Ltd
Secretary

Consolidated Income Statement
For the period ended 30 June 2014

	30/06/2014	30/06/2013
	€	€
<i>Rent receivable</i>	23.683	22.080
<i>Interest receivable</i>	168.237	164.112
<i>Other income</i>	-	589
<i>Change in the market value of investments held for trading</i>	2.972	176.560
<i>Loss on sale of investment</i>	(2.895)	(144.669)
Total income	191.997	218.672
<i>Administration expenses</i>	(10.821)	(11.948)
Results from operating activity	181.176	206.724
<i>Net finance expenses</i>	(175.731)	(196.264)
Profit for the period before taxation	5.445	10.460
<i>Taxation</i>	-	-
Profit for the period before taxation	5.445	10.460

CPI Holdings Public Ltd

Consolidated Balance Sheet
For the period ended 30 June 2014

	<i>30/06/2014</i>	<i>31/12/2013</i>
	£	€
Assets		
Non – current assets		
Investment property	11.500.000	11.500.000
Trades and other receivables	12.697.860	12.517.036
	24.197.860	24.017.036
Current assets		
Investments for trading	832	2.095
Tax refundable	371	371
Trades and other receivables	95.921	99.077
Cash and cash equivalents	917	4.912
	98.041	106.455
Total Assets	24.295.901	24.123.491
Equity and Liabilities		
Share capital	4.144.365	4.144.365
Difference from conversion of share capital into euros	20.969	20.969
Reserves	11.823.014	11.817.569
Total equity	15.988.348	15.982.903
Non – current liabilities		
Deferred tax	1.1119.494	1.119.494
	1.1119.494	1.119.494
Current liabilities		
Current position of long term loans	6.426.948	6.251.240
Tax due	370.762	372.362
Trades and other payables	390.349	397.492
	7.188.059	7.021.094
Total Liabilities	8.307.553	8.140.588
Total Liabilities and shareholders equity	24.295.901	24.123.491