

CPI HOLDINGS PUBLIC LTD

To: Cyprus Stock Exchange
General Manager
Nicosia

25 February 2016

ANNOUNCEMENT

Subject : Indicative Result for the year ended, 31 December 2015.

We wish to inform you that at the meeting held today, February 25, 2016 the Board of Directors of CPI Holdings Public Ltd examined and approved the indicative results of the company for the year ended December 31, 2015. The Indicative Result is attached along with the explanatory Report. The Indicative results have been prepared pursuant to the CSE Law and Regulations.

The Indicative Results along with the explanatory Report will not be posted to shareholders. The public may also be provided copies of the above, at the company's registered office Spyrou Kyprianou 57, 1st floor, Office 102, Larnaca, tel. 24-661192.

Additionally, the Indicative Results and the Report will be publish at the newspaper "Politis" on Monday, 29th February 2016.

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A.L. ProChoice Secretarial Services Ltd
Secretary

Cc: Cyprus Securities and Exchange Commission

CPI HOLDINGS PUBLIC LTD

As its meeting of today, the Board of Directors of CPI Holdings Public Ltd, examined and approved the Indicative Results for the year ended 31 December, 2015 which is attached along with the explanatory statement. The Indicative results have been prepared pursuant to the CSE Law and Regulations

Indicative Results for the year ended 31 December, 2015

	Unaudited	Audited
	2015 €	2014 €
(Loss) after tax attributable to shareholders	(241.487)	(47.005)
(Loss) per share (cents)	(0.009)	(0.002)

Explanatory notes:

1. The results for the year ended 31 December 2015, have not been audited by the group's external auditors.
2. The indicative results have been formed in accordance of the same accounting principles and standards as they have been extracted during the year ended 31 December 2014.
3. By 2015 the Cypriot economy returned to growth, despite the fact that property prices have continued to fall, but with clearly reduced rates. The Group's results of 2015 showed losses 241.487 euro compared to losses of 47.005 euro in 2014. The main reason for the increase was the reduction in other interest receivable due to the drop in interest rates. Total revenues amounted to Euro 293.418 consisted of interest receivable 231.718, and rent receivable 61.700. The conservative investment policy and the fact that the main asset of the group is a privileged land 85.000 sqm, Limassol, Pyrgos coastal area, has contributed substantially in to maintaining the value of the group during the current economic crisis.
4. For 2016 prevailing conditions of limited visibility. The company believes that its investment in properties will make a substantial positive returns in the near future, as the residential and commercial expansion of Limassol eastwards means creating value for the company and its shareholders through its properties. The privileged asset help by the company is located 1000 meters from the hotel Meridien and the expected improvement in the region, with the final demolition of the Cyprus Cements factory and tourism development. The Group is in negotiations with the Bank for the loan arrangement, which after the economic crisis is not served.