

# CYPRUS FOREST INDUSTRIES PUBLIC LTD

## ANNOUNCEMENT

8 July 2022

### Re: Decisions of the 52<sup>nd</sup> Annual General Meeting of Cyprus Forest Industries Public Ltd

The 52<sup>nd</sup> Annual General Meeting of the Shareholders, held on Friday, 8 July 2022 at the Company's offices, 1 Agias Sofias Str., Paliometoho, resolved as follows:

1. The Report and the Financial Statements for financial year 2021 were unanimously approved.
2. The proposal of the Board of Directors for **non**-payment of dividend was unanimously approved.
3. Regarding the election / re-election of Members of the Board of Directors, we would like to inform you of the composition of the Company's new Board of Directors:

Efthymia Agathocleous	Chairperson
Petros Christou	Member
Polydoros Neofytides	Member
George Karaiskakis	Member
Charis Charalambous	Member
Christos Christodoulou	Member
Iordanis Kliriotis	Member

Please find attached the relevant CSE forms.

#### 4. **Audit Committee**

The new composition of the Audit Committee comprises the following members:

Polydoros Neofytides	Chairman
Iordanis Kliriotis	Member
Efthymia Agathocleous	Member

#### 5. Chief Executive Officer

Board Member Mr. George Karaiskakis will carry out the duties of Chief Executive Officer in place of Mr. Andreas Sevastides.

6. The remuneration of the members of the Board of Directors for 2022 will be the same as 2021.
7. Appointment of new Independent Auditors of the Company and authorisation of the members of the Board of Directors to fix their fees for the year 2022.

Please find attached the relevant CSE form under Article 135(2).

Yours,

ANTONIS A. KIMISHIS  
Secretary