

CYPRUS FOREST INDUSTRIES PUBLIC LTD

ANNOUNCEMENT

22 December 2023

Re: Publication of notifiable information on the acquisition or disposal of voting rights

In accordance with the provisions of Article 19 of the Law to provide for the transparency requirements in relation to information concerning an issuer whose securities have been admitted to trading on a regulated market, **CYPRUS FOREST INDUSTRIES PUBLIC LTD** (the “Company”) informs shareholders and investors in general of the following:

The Company received on 21 December 2023 a notification of major holding (Form 190-01-01) from **CLR Private Equity Ltd**, according to which the percentage of voting rights it holds in the Company’s share capital increased from **18.95%** to **21.03%**. Therefore, the total number of Company shares held by **CLR Private Equity Ltd** following the above change amounts to **643,292** ordinary shares.

CYPRUS FOREST INDUSTRIES PUBLIC LTD

ANTONIS KIMISHIS

Secretary