



Cyprus Trading Corporation Plc

HEAD OFFICE

Shacolas House - Athalassa
P.O.Box 21744
1589 Nicosia - Cyprus

Tel: +357 22 740 300
Fax: +357 22 485 385

E-mail: ctc@ctcgroup.com

www.ctcgroup.com

Reg. No. HE 8958
VAT No. 99000044T

ANNOUNCEMENT

With regard to a publication relating to the subsidiary company of CTC, Idea Distribution of Appliances Ltd and referring to a possible merger of the company with a company of the Electric Plus Group, **Cyprus Trading Corporation Plc** announce that, apart from preliminary talks for co-operation, there is nothing announceable. In the event of the talks reaching a conclusion, an announcement will be made.

Nicosia, 22 March 2016.

.....
George Mitsides,
Company Secretary.