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## **ANNNOUNCEMENT**

The Public Company Cyprus Trading Corporation Plc, announces that the results of CTC Group for 2016 will show profit, as compared to considerable loss for 2015, due to better operational results of the Group and of its subsidiary companies as well as to the fact that in 2015 there was a considerable reduction in the value of the investment and other properties of its subsidiary companies and the accounting loss from the sale by its subsidiaries of the investment in ITTL Trade Tourist & Leisure Park Plc.

The Audited Financial Results of the CTC Group will be announced prior to the end of April 2017.

For Cyprus Trading Corporation Plc

George Mitsides, Company Secretary

Nicosia, 28 March 2017