

CYPRUS TRADING CORPORATION PLC
(the “Company”)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN for the Extraordinary General Meeting of the Company's Shareholders, to be held on **2 June 2023, at 10.30 a.m.**, at the Company's registered office, 200 Limassol Ave., Shacolas House, 2025 Strovolos, Nicosia, with the following agenda:

AGENDA

To examine and, if deemed appropriate, adopt, with amendments if any, the following resolutions which will be proposed by the Board of Directors, as ordinary resolutions:

ORDINARY RESOLUTIONS

1. “The approval, and it is hereby approved, of the lending of €6,000,000 to Ermes Department Stores Plc (“Ermes”, a dependent company of the Company), of which €3,000,000 will be used to settle an existing bank loan obtained by a subsidiary of Ermes and the remainder to facilitate its trading activities, as may be decided by the Board of Directors of Ermes.”
2. “The authorisation, and it is hereby authorised, of the Company's Board of Directors to take and carry out on behalf of the Company the actions necessary for the completion of the borrowing under resolution 1. above including, without limitation, the authorisation by the Board of Directors of one or more Directors or other person or persons, to issue and deliver all necessary agreements or any other documents and, generally, to carry out all relevant actions at the discretion of the Board of Directors.”

The Notice of the General Meeting will not be sent or posted to the shareholders, pursuant to the provisions of Article 128 of the Companies Law, Cap. 113.

By order of the Board of Directors

George Mitsides
Secretary

Nicosia, 11 May 2023