

**Consolidated profit and loss account**  
*For the year ended December 31, 2013*

	2013 €	2012 €
<b>Income</b>		
Dividends receivable	154.239	638.024
Interests receivable and other finance income	3.673.790	5.051.451
Loss from sale, revaluation and exploitation of land and properties	(4.755.041)	(5.007.673)
Profit/ (loss) from financial assets and liabilities	14.411.928	(1.687.962)
	<b>13.484.916</b>	(1.006.160)
Operating expenses	(1.517.806)	(1.339.880)
Increase in bad debt provisions	(2.066.560)	(750.000)
Provision for impairment of deposits	(1.795.066)	-
Finance cost	(37.994)	(321.089)
Share of (loss) / profit from associated companies	(96.263)	19.240
<b>Profit / (loss) before taxation</b>	<b>7.971.227</b>	(3.397.889)
Taxation	347.963	(25.447)
<b>Net profit / (net loss) for the year</b>	<b>8.319.190</b>	(3.423.336)
<b>Other total income / (expenses)</b>	<b>125</b>	(4.002)
<i>Amounts that could be reclassified in the consolidated profit and loss account at later periods</i>		
Exchange profit / (exchange loss) from conversion and consolidation of financial statements of subsidiaries		
Profit from revaluation of investments available for sale	28.975	-
<b>Total income / (expenses) for the year</b>	<b>8.348.290</b>	(3.427.338)
<b>Net profit / (net loss) attributable to:</b>	<b>8.319.190</b>	(3.423.336)
Shareholders of the Company		
<b>Earnings / (loss) per share - cent</b>	<b>4,16</b>	(1,71)

**Consolidated balance  
sheet  
December 31, 2013**

	<b>2013</b>	<b>2012</b>
	€	€
<b>ASSETS</b>		
<b>Non current assets</b>		
Fixed assets	1.395.230	1.417.773
Investment property	32.486.987	37.592.658
Financial assets available for sale	179.700	150.725
Loans and other amounts receivable	410.064	1.410.064
Bank deposits	1.010.338	
Deferred taxation	1.575.536	859.452
<b>Total non current assets</b>	<b>37.057.855</b>	41.430.672
<b>Current assets</b>		
Stock	9.351.072	10.106.000
Loans and other amounts receivable	1.399.747	4.322.413
Receivables from associated companies	5.012.012	4.147.704
Financial assets at fair value via the results	49.146.690	12.495.011
Bank deposits	16.708.941	70.415.113
Cash and cash equivalent	35.419.875	7.631.111
<b>Total current assets</b>	<b>117.038.337</b>	109.117.352
<b>Total assets</b>	<b>154.096.192</b>	150.548.024
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Share capital	170.000.000	170.000.000
Reserves	(17.111.017)	(25.459.307)
<b>Total equity</b>	<b>152.888.983</b>	144.540.693
<b>Long term liabilities</b>		
Deferred taxation	27.728	104.045
Borrowing – Long term portion		3.869.215
<b>Total long term liabilities</b>	<b>27.728</b>	3.973.260
<b>Current liabilities</b>		
Borrowing – current portion		918.031
Provision for losses of associated companies	187.194	36.931
Trade and other creditors	532.681	655.176
Current tax liabilities	459.606	423.933
<b>Total current liabilities</b>	<b>1.179.481</b>	2.034.071
<b>Total equity and liabilities</b>	<b>154.096.192</b>	150.548.024
<b>Net assets per share – cents</b>	<b>76,44</b>	72,27