

Consolidated profit and loss account
For the year ended December 31, 2013

	2013 €	2012 €
Income		
Dividends receivable	154.239	638.024
Interests receivable and other finance income	3.673.790	5.051.451
Loss from sale, revaluation and exploitation of land and properties	(4.755.041)	(5.007.673)
Profit/ (loss) from financial assets and liabilities	14.411.928	(1.687.962)
	13.484.916	(1.006.160)
Operating expenses	(1.517.806)	(1.339.880)
Increase in bad debt provisions	(2.066.560)	(750.000)
Provision for impairment of deposits	(1.795.066)	-
Finance cost	(37.994)	(321.089)
Share of (loss) / profit from associated companies	(96.263)	19.240
Profit / (loss) before taxation	7.971.227	(3.397.889)
Taxation	347.963	(25.447)
Net profit / (net loss) for the year	8.319.190	(3.423.336)
Other total income / (expenses)	125	(4.002)
<i>Amounts that could be reclassified in the consolidated profit and loss account at later periods</i>		
Exchange profit / (exchange loss) from conversion and consolidation of financial statements of subsidiaries		
Profit from revaluation of investments available for sale	28.975	-
Total income / (expenses) for the year	8.348.290	(3.427.338)
Net profit / (net loss) attributable to:	8.319.190	(3.423.336)
Shareholders of the Company		
Earnings / (loss) per share - cent	4,16	(1,71)

**Consolidated balance
sheet
December 31, 2013**

	2013 €	2012 €
ASSETS		
Non current assets		
Fixed assets	1.395.230	1.417.773
Investment property	32.486.987	37.592.658
Financial assets available for sale	179.700	150.725
Loans and other amounts receivable	410.064	1.410.064
Bank deposits	1.010.338	-
Deferred taxation	1.575.536	859.452
Total non current assets	37.057.855	41.430.672
Current assets		
Stock	9.351.072	10.106.000
Loans and other amounts receivable	1.399.747	4.322.413
Receivables from associated companies	5.012.012	4.147.704
Financial assets at fair value via the results	49.146.690	12.495.011
Bank deposits	16.708.941	70.415.113
Cash and cash equivalent	35.419.875	7.631.111
Total current assets	117.038.337	109.117.352
Total assets	154.096.192	150.548.024
EQUITY AND LIABILITIES		
Equity		
Share capital	170.000.000	170.000.000
Reserves	(17.111.017)	(25.459.307)
Total equity	152.888.983	144.540.693
Long term liabilities		
Deferred taxation	27.728	104.045
Borrowing – Long term portion	-	3.869.215
Total long term liabilities	27.728	3.973.260
Current liabilities		
Borrowing – current portion	-	918.031
Provision for losses of associated companies	187.194	36.931
Trade and other creditors	532.681	655.176
Current tax liabilities	459.606	423.933
Total current liabilities	1.179.481	2.034.071
Total equity and liabilities	154.096.192	150.548.024
Net assets per share – cents	76,44	72,27