

3 August 2015

Mr. Nondas Metaxas
CEO
Cyprus Stock Exchange
71-73, Vyronos Avenue
P.O.Box 25427, 1096 Nicosia

DEM/NM/15/178/

Sirs,

Re: Interim Condensed Consolidated Financial Statements for the period ended 30 June 2015 - Extraordinary General Meeting

Pursuant to the relevant CSE and CYSEC Regulations and in order to better inform the shareholders and the investing public in general, the Board of Directors of Demetra Investments Public Limited announces that:

The Board of Directors of Demetra Investments Public Ltd, at its meeting of 3 August 2015, resolved the following:

1. Interim Condensed Consolidated Financial Statements for the period ended 30 June 2015

The Board of Directors examined and approved the Interim Condensed Consolidated Financial Statements for the period 1 January 2015 to 30 June 2015.

The Interim Condensed Consolidated Statement of Profit and Loss and other Comprehensive Income and the Interim Condensed Statement of Financial Position will be published tomorrow in the press. Investors may obtain a copy of the Interim Condensed Consolidated Financial Statements as approved by the Board of Directors from the Company's registered office at 13, Lemesos Avenue, 5th floor, 2112 Aglantzia, tel: 22818222.

2. Extraordinary General Meeting

Upon completion of the business of the Annual General Meeting of the Company's shareholders scheduled to be held at the Hilton Park in Nicosia, on Wednesday, 9 September 2015 at 18:00, an Extraordinary General Meeting of the Company will be held to examine and, if so decided, vote upon the following special resolutions, which will be proposed as special resolutions:

Special Resolution 1: Capital Reduction

- (A) That the approved share capital of the Company, which amounts to €425,000,000 and is divided into 500,000,000 shares of a nominal value of €0.85 each be reduced to €350,000,000 divided into 500,000,000 shares of €0.70 each.
- (B) That the issued share capital of the Company, which amounts to €170,000,000 and is divided into 200,000,000 shares of a nominal value of €0.85 each be reduced to €140,000,000 divided into 200,000,000 shares of €0.70 each.
- (C) That the reduction referred to in resolutions (A) and (B) hereinabove be effected through the reduction of the nominal value of each share from €0.85 each to €0.70 each, since the amount of €0.15 per issued and fully paid up share, i.e. the amount of €30,000,000, has been lost.

- (D) That following the reduction referred to in resolution (A) hereinabove, the approved share capital of the Company increase from €350,000,000 divided into 500,000,000 shares of €0.70 each to €424,999,999.90 divided into 607,142,857 shares of €0.70 each through the creation of 107,142,857 new shares of €0.70 each.

Special Resolution 2: Purchase of Equity

“That the Company’s Board of Directors be authorized and is hereby authorized, if deemed fit and to the Company’s best interest, to proceed with purchasing its own shares, pursuant to Article 57A of the Company’s Law, Cap. 113 (as amended)(the “Law”). The minimum and maximum acquisition price of the Company’s shares will not exceed (5%) of the average market value of the Company’s share during the last five trading sessions prior to the carrying out of the said purchase. The Company may acquire up to the maximum number of shares provided for by the Law within a period of twelve months from the date of approval of the resolution of the Extraordinary General Meeting of the Company. The shares can be acquired either by private agreement or by purchase from the market and the Company may hold the shares for a period not exceeding two years from the date of their acquisition”.

Yours,

Dr. Nikos Michaelas
Managing Director

cc. Cyprus Securities and Exchange Commission