

DEMETRA INVESTMENTS
QUARTERLY REPORT – 30 JUNE 2015

ISSUER / ASSET	SECTOR	MARKET	CATEGORY OF TITLE	NUMBER OF TITLES	CURRENT VALUE €	TOTAL CURRENT VALUE €	PERCENTAGE OF TOTAL ASSETS %
1. Investments in Land and Property Development - in Cyprus - in Romania - in Bulgaria	Land and Property Development	N/A N/A N/A	Other investments Other investments Other investments	N/A N/A N/A	32,219,500 7,937,713 4,940,347	45,097,560	33.26%
2. Hellenic Bank Public Company Ltd	Financial Corporate bonds	Main Market Bonds Market	Shares Convertible Securities HBCS1	19,879,615 23,441	32,602,569 11,955	32,614,524	24.05%
3. Bank deposits and cash	N/A	N/A	N/A	N/A	30,071,591	30,071,591	22.18%
4. Investments in other projects	Other projects	N/A	Other investments	N/A	8,927,127	8,927,127	6.58%
5. Logicom Public Ltd	Technology	Main Market	Shares	7,615,937	5,110,294	5,110,294	3.77%
6. Allianz Euro High Yield Bond IT	N/A	N/A	Equity Fund	1,853	2,751,747	2,751,747	2.03%
7. A&P (Andreou & Paraskevaides) Ent. Pic Co Ltd (Note)	Consumer goods	Alternative Market	Shares	18,500,000	2,627,000	2,627,000	1.94%
8. Allianz RCM European Equity Dividend IT	N/A	N/A	Equity Fund	672	1,839,500	1,839,500	1.36%
9. Allianz Europe Equity Growth AT	N/A	N/A	Equity Fund	6,720	1,447,454	1,447,454	1.07%
10. Allianz Flexible Bond Strategy IT	N/A	N/A	Equity Fund	941	1,051,399	1,051,399	0.78%
TOTAL					131,538,196	131,538,196	97.01%

Total assets €135,585,676

Net asset value per share as at 30 June 2015: €0.6744

The fully diluted asset value is not applicable.

The market value of the listed investments was calculated on the basis of the bid price as at 30 June 2015.