

9 September 2016

Mr. Nontas Metaxas  
CEO  
Cyprus Stock Exchange  
71-73, Vryonos Avenue  
P.O.Box 25427, 1096 Nicosia

Ref: DEM/NM/16/161

Dear Mr. Metaxas,

**Re: Annual General Meeting Decisions**

We hereby wish to announce that the 16<sup>th</sup> Annual General Meeting of Demetra Investment Public Ltd was held on Thursday, 8 September 2016 at 5:00 pm at the Hilton Park Hotel in Nicosia.

The 16<sup>th</sup> Annual General Meeting approved the following:

1. The Directors' Report for the year ended 31 December 2015.
2. The Annual Report on the Company's Corporate Governance and Remunerations Policy.
3. The Consolidated Financial Statements and the Auditors' Report for the year ended 31 December 2015.
4. The election of Mr. Nicolas Hadjiyiannis, the resignation and re-election of Mr. Varnavas Eirinarchos and Dr. Nicos Michaelas as Board members.
5. The setting of the remuneration of the members of the Board of Directors.
6. The appointment of auditors and the authorization of the Board of Directors to set their remuneration.

**7. Special Resolution 1: Purchase of Own Shares**

"That the Company's Board of Directors be authorized and it is hereby authorized to proceed, if it deems fit and to the interest of the Company, to acquire its own shares, pursuant to the provisions of Article 57A of the Companies Law, Cap. 113 (as amended) (the "Law"). The minimum and maximum acquisition price of the Company's shares will not exceed 5% of the average market value of the Company's shares over the last five trading sessions prior to the said acquisition. The Company may acquire up to the maximum number of shares provided for by the Law within a period of 12

months from the date of approval of this resolution of the Company's Extraordinary General Meeting. The shares may be acquired either by private agreement or from the market and the Company may hold the shares for a period not exceeding two years from the date of their acquisition."

Yours,  
Dr. Nikos Michaelas  
Director