

DEMETRA INVESTMENTS
QUARTERLY REPORT – 31 MARCH 2016

ISSUER / ASSET	SECTOR	MARKET	CATEGORY OF TITLE	NUMBER OF TITLES	CURRENT VALUE €	TOTAL CURRENT VALUE €	PERCENTAGE OF TOTAL ASSETS %
1. Investments in Land and Property Development - in Cyprus - in Romania - in Bulgaria	Land and Property Development	N/A N/A N/A	Other investments Other investments Other investments	N/A N/A N/A	30.866.506 7.517.500 4.617.885	43.001.891	34.47%
2. Bank deposits and cash	N/A	N/A	N/A	N/A	30.245.476	30.245.476	24.25%
3. Hellenic Bank Public Company Ltd	Financial Corporate bonds	Main Market Bonds Market	Shares Convertible Securities HBCS1	19.879.615 23.441	22.861.557 8.908	22.870.465	18.33%
4. Investments in other projects	Other projects	N/A	Other investments	N/A	9.381.162	9.381.162	7.52%
5. Logicom Public Ltd	Technology	Main Market	Shares	7.615.937	5.544.402	5.544.402	4.44%
6. Allianz Euro High Yield Bond IT	N/A	N/A	Equity Fund	1.853	2.794.441	2.794.441	2.24%
7. Allianz RCM European Equity Dividend IT	N/A	N/A	Equity Fund	672	1.716.747	1.716.747	1.38%
8. A&P (Andreou & Paraskevaides) Ent. Plc Co Ltd (Note)	Consumer goods	Alternative Market	Shares	18.500.000	1.424.500	1.424.500	1.14%
9. Allianz Europe Equity Growth AT	N/A	N/A	Equity Fund	6.270	1.383.120	1.383.120	1.11%
10. Allianz Flexible Bond Strategy IT	N/A	N/A	Equity Fund	941	1.025.563	1.025.563	0.82%
TOTAL					119.387.767	119.387.767	95.71%

Total assets €124.739.935

Net asset value per share as at 31 March 2016: €0.6143

The fully diluted asset value is not applicable.

The market value of the listed investments was calculated on the basis of the bid price as at 31 March 2016.