

**DEMETRA INVESTMENTS**  
**QUARTERLY REPORT – 30 JUNE 2016**

ISSUER / ASSET	SECTOR	MARKET	CATEGORY OF TITLE	NUMBER OF TITLES	CURRENT VALUE €	TOTAL CURRENT VALUE €	PERCENTAGE OF TOTAL ASSETS %
1. Investments in Land and Property Development - in Cyprus - in Romania - in Bulgaria	Land and Property Development	N/A N/A N/A	Other investments Other investments Other investments	N/A N/A N/A	30.461.756 7.517.500 4.617.885	42.597.141	35.55%
2. Bank deposits and cash	N/A	N/A	N/A	N/A	30.924.544	30.924.544	25.81%
3. Hellenic Bank Public Company Ltd	Financial Corporate bonds	Main Market Bonds Market	Shares Convertible Securities HBCS1	19.879.615 23.441	16.619.358 7.032	16.626.390	13.88%
4. Investments in other projects	Other projects	N/A	Other investments	N/A	9.611.555	9.611.555	8.02%
5. Logicom Public Ltd	Technology	Main Market	Shares	7.615.937	5.559.634	5.559.634	4.64%
6. Allianz Euro High Yield Bond IT	N/A	N/A	Equity Fund	1.853	2.834.763	2.834.763	2.37%
7. Allianz RCM European Equity Dividend IT	N/A	N/A	Equity Fund	672	1.687.743	1.687.743	1.41%
8. A&P (Andreou & Paraskevaides) Ent. Plc Co Ltd (Note)	Consumer goods	Alternative Market	Shares	18.500.000	1.665.000	1.665.000	1.39%
9. Allianz Europe Equity Growth AT	N/A	N/A	Equity Fund	6.270	1.374.404	1.374.404	1.15%
10. A. Tsokkos Hotels Public Ltd	Consumer services	Main Market	Shares	15.565.000	1.245.200	1.245.200	1.04%
<b>TOTAL</b>					<b>114.126.375</b>	<b>114.126.375</b>	<b>95.25%</b>

Total assets €119.816.911

Net asset value per share as at 30 June 2016: €0.5899

The fully diluted asset value is not applicable.

The market value of the listed investments was calculated on the basis of the bid price as at 30 June 2016.