

**DEMETRA INVESTMENTS**  
**QUARTERLY REPORT – 30 SEPTEMBER 2016**

ISSUER / ASSET	SECTOR	MARKET	CATEGORY OF TITLE	NUMBER OF TITLES	CURRENT VALUE €	TOTAL CURRENT VALUE €	PERCENTAGE OF TOTAL ASSETS %
1. Investments in Land and Property Development - in Cyprus - in Romania - in Bulgaria	Land and Property Development	N/A N/A N/A	Other investments Other investments Other investments	N/A N/A N/A	30.594.749 7.517.500 4.617.885	42.730.134	35.54%
2. Bank deposits and cash	N/A	N/A	N/A	N/A	30.519.170	30.519.170	25.38%
3. Hellenic Bank Public Company Ltd	Financial Corporate bonds	Main Market Bonds Market	Shares Convertible Securities HBCS1	19.954.056 23.441	16.621.729 7.032	16.628.761	13.83%
4. Investments in other projects	Other projects	N/A	Other investments	N/A	10.131.229	10.131.229	8.43%
5. Logicom Public Ltd	Technology	Main Market	Shares	7.615.937	5.376.852	5.376.852	4.47%
6. Allianz Euro High Yield Bond IT	N/A	N/A	Equity Fund	1.853	2.928.361	2.928.361	2.44%
7. A&P (Andreou &Paraskevaides) Ent. Plc Co Ltd	Consumer goods	Alternative Market	Shares	18.500.000	1.850.000	1.850.000	1.54%
8. Allianz RCM European Equity Dividend IT	N/A	N/A	Equity Fund	672	1.760.108	1.760.108	1.46%
9. Allianz Europe Equity Growth AT	N/A	N/A	Equity Fund	6.270	1.426.260	1.426.260	1.19%
10. A. Tsokkos Hotels Public Ltd	Consumer services	Main Market	Shares	15.565.000	1.167.375	1.167.375	0.97%
<b>TOTAL</b>					<b>114.518.250</b>	<b>114.518.250</b>	<b>95.25%</b>

Total assets €120.234.254

Net asset value per share as at 30 September 2016: €0.5916

The fully diluted asset value is not applicable.

The market value of the listed investments was calculated on the basis of the bid price as at 30 September 2016.