

DEMETRA INVESTMENTS

INTERIM CONDENSED CONSOLIDATED STATEMENT OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME

for the period 1 January 2017 to 30 September 2017

	Nine months ended 30 September	
	2017	2016
	€	€
Income		
Dividends receivable	418.877	380.797
Interest receivable and other finance income	791.224	798.404
Profit from the sale, revaluation and exploitation of land and immovables	778.044	764.278
Profit / (loss) from financial assets	5.807.273	(7.784.673)
	7.795.418	(5.841.194)
Operating expenses	(1.087.989)	(1.060.955)
Finance cost	(25.904)	(1.954)
Share in loss from affiliates	(97.851)	(566.099)
Profit / (loss) before taxation	6.583.674	(7.470.202)
Taxation	22.150	(77.500)
Net profit / (netloss) for the period	6.605.824	(7.547.702)
Other comprehensive expenses		
<i>Amounts to be classified in the consolidated profit or loss account in future periods</i>		
Profit from revaluation of investments available for sale	15.323	14.185
Total income / (expenses) for the period	6.621.147	(7.533.517)
Net profit / (net loss) attributable to:		
Shareholders of the Company	6.605.824	(7.547.702)
Profit / (loss) per share - cent	3.30	(3.77)

DEMETRA INVESTMENTS**INTERIM CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
as at 30 September 2017**

	30 September 2017	31 December 2016
	€	€
ASSETS		
Non-current assets		
Intangible fixed assets	1.401.774	1.454.365
Immovable property for investment	31.570.212	31.480.246
Financial assets available for sale	282.649	267.326
Receivables from affiliates	10.939.961	10.625.560
Bank deposits	4.540.600	-
Deferred taxation	1.752.167	1.752.167
Total non-current assets	50.487.363	45.579.664
Current assets		
Inventories	8.170.832	8.170.832
Loans and other receivables	520.026	713.789
Financial assets at fair value through profit and loss	39.330.984	33.590.741
Bank deposits	25.708.593	29.830.338
Cash and cash equivalents	1.127.913	975.465
Total current assets	74.858.348	73.281.165
Total assets	125.345.711	118.860.829
NET POSITION AND LIABILITIES		
Equity		
Share capital	140.000.000	140.000.000
Reserves	(16.788.296)	(23.409.443)
Total equity	123.211.704	116.590.557
Non-current liabilities		
Deferred taxation	9.720	9.720
Total non-current liabilities	9.720	9.720
Current liabilities		
Provision for losses of affiliates	1.688.749	1.590.898
Trade and other creditors	429.294	631.151
Current tax liabilities	6.244	38.503
Total current liabilities	2.124.287	2.260.552
Total equity and liabilities	125.345.711	118.860.829
Net asset per share - cent	61.61	58.30

DEMETRA INVESTMENTS

INTERIM CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS for the period 1 January 2017 to 30 September 2017

	Nine months ended 30 September	
	2017	2016
	€	€
Cash flow from operating activities		
Profit / (loss) before taxation	6.583.674	(7.470.202)
Adjustment for:		
Depreciation of intangible fixed assets	70.368	70.772
(Profit) / loss from disposal and revaluation of financial assets at fair price through profit and loss	(5.807.273)	7.784.673
Share in loss from affiliates	97.851	566.099
Net cash flow before changes in working capital	944.620	951.342
Decrease in inventories	-	818.340
Decrease in loans and other receivables	193.763	476.463
Net purchases and sales of financial assets at fair value through profit and loss	67.030	(334.849)
Increase in receivables from affiliates	(314.401)	(954.758)
Increase in bank deposits	(418.855)	(779.660)
Decrease in trade and other creditors	(201.857)	(43.595)
Cash from operating activities	270.300	133.293
Tax paid	(10.109)	(109.434)
Net cash from operating activities	260.191	23.849
Cash flow from investing activities		
Purchase of intangible fixed assets	(17.777)	(66.275)
Purchase of immovable property for investment	(89.966)	(522.814)
Net cash for investing activities	(107.743)	(589.089)
Net increase / (decrease) in cash and cash equivalents	152.448	(565.240)
Cash and cash equivalents at beginning of period	975.465	1.237.799
Cash and cash equivalents at end of period	1.127.913	672.559

DEMETRA INVESTMENTS

INTERIM CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY for the period 1 January 2017 to 30 September 2017

	Share capital €	Share capital conversion reserve €	Exchange difference reserve €	Investments available for sale reserve €	Accumulated Loss €	Total equity €
Balance as at 1 January 2016	140.000.000	860.144	319.767	(52.225)	(15.700.663)	125.427.023
Loss for the period	-	-	-	-	(7.547.702)	(7.547.702)
Other total income for the period	-	-	-	14.185	-	14.185
Balance as at 30 September 2016	140.000.000	860.144	319.767	(38.040)	(23.248.365)	117.893.506
Balance as at 1 January 2017	140.000.000	860.144	319.437	(32.674)	(24.556.350)	116.590.557
Profit for the period	-	-	-	-	6.605.824	6.605.824
Other total loss for the period	-	-	-	15.323	-	15.323
Balance as at 30 September 2017	140.000.000	860.144	319.437	(17.351)	(17.950.526)	123.211.704