

8 September 2017

**Re: Annual General Meeting Decisions**

We hereby wish to announce that the 17<sup>th</sup> Annual General Meeting of Demetra Investment Public Ltd was held on Thursday, 7 September 2017 at 5:00 pm, at the Hilton Park Hotel in Nicosia.

The 17<sup>th</sup> Annual General Meeting approved the following:

1. The Directors' Report for the year ended 31 December 2016.
2. The Annual Report on the Company's Corporate Governance and Remunerations Policy.
3. The Consolidated Financial Statements and the Auditors' Report for the year ended 31 December 2016.
4. The resignation and re-election of Messrs Antonios-Andreas-Andis Skordis, Demetris Philippides and Dr. Nearhos Ioannou as Board members.
5. The setting of the remuneration of the members of the Board of Directors.
6. The appointment of EY as the external auditors of the Group and the authorisation of the Board of Directors to set their remuneration.

**7. Special Resolution 1: Purchase of Own Shares**

"That the Company's Board of Directors be authorised and it is hereby authorised to proceed, if it deems fit and in the interest of the Company, to acquire its own shares from the Company, pursuant to the provisions of Article 57A of the Companies Law, Cap. 113 (as amended) (the "Law"). The minimum and maximum acquisition price of the Company's shares will not exceed 5% of the average market value of the Company's shares over the last five trading sessions prior to the said acquisition. The Company may acquire up to the maximum number of shares provided for by the Law within a period of 12 months from the date of approval of this resolution by the Company's Extraordinary General Meeting. The shares may be acquired either by private agreement or from the market and the Company may hold the shares for a period not exceeding two years from the date of their acquisition."

Dr. Nikos Michaelas  
Managing Director