

DEMETRA INVESTMENTS

**INTERIM CONDENSED CONSOLIDATED STATEMENT OF PROFIT AND LOSS AND OTHER
COMPREHENSIVE INCOME****for the period 1 January 2017 to 30 June 2017**

	Six months ended 30 June	
	2017	2016
	€	€
Income		
Interest receivable and other finance income	540.408	532.019
Profit from the sale, revaluation and exploitation of land and immovables	513.345	526.785
(Loss)/profit from financial assets	5.081.386	(7.769.646)
	6.135.139	(6.710.842)
Operating expenses	(763.689)	(719.067)
Finance costs	(22.727)	(2.472)
Share in loss from affiliates	(71.369)	(79.690)
(Loss)/profit before taxation	5.277.354	(7.512.071)
Taxation	48.462	(52.241)
(Net loss)/net profit for the period	5.325.816	(7.564.312)
Other comprehensive expenses		
<i>Amounts to be classified in the consolidated profit or loss account in future periods</i>		
Profit from revaluation of investments available for sale	8.825	8.956
Total (expenses) /income for the period	5.334.641	(7.555.356)
(Net loss)/net profit attributable to:		
Shareholders of the Company	5.325.816	(7.564.312)
(Loss)/profit per share - cent	2.66	(3.78)

DEMETRA INVESTMENTS

INTERIM CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION as at 30 June 2017

	30 June 2017 €	31 December 2016 €
ASSETS		
Non-current assets		
Intangible fixed assets	1.419.556	1.454.365
Immovable property for investment	31.554.895	31.480.246
Financial assets available for sale	276.151	267.326
Receivables from affiliates	10.834.009	10.625.560
Deferred taxation	1.752.167	1.752.167
Total non-current assets	45.836.778	45.579.664
Current assets		
Inventories	8.170.832	8.170.832
Loans and other receivables	463.695	713.789
Financial assets at fair value through profit and loss	38.605.096	33.590.741
Bank deposits	30.155.177	29.830.338
Cash and cash equivalents	811.456	975.465
Total current assets	78.206.256	73.281.165
Total assets	124.043.034	118.860.829
NET POSITION AND LIABILITIES		
Equity		
Share capital	140.000.000	140.000.000
Reserves	(18.074.802)	(23.409.443)
Total equity	121.925.198	116.590.557
Non-current liabilities		
Deferred taxation	9.720	9.720
Total non-current liabilities	9.720	9.720
Current liabilities		
Provision for losses of affiliates	1.662.267	1.590.898
Trade and other creditors	426.711	631.151
Current tax liabilities	19.138	38.503
Total current liabilities	2.108.116	2.260.552
Total equity and liabilities	124.043.034	118.860.829
Net asset per share - cent	60.96	58.30

DEMETRA INVESTMENTS**INTERIM CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
for the period 1 January 2017 to 30 June 2017**

	Six months ended 30 June	
	2017	2016
	€	€
Cash flow from operating activities		
(Loss)/Profit before taxation	5.277.354	(7.512.071)
Adjustment for:		
Depreciation of intangible fixed assets	47.445	47.055
Loss/(profit) from disposal and revaluation of financial assets at fair price through profit and loss	(5.081.386)	7.769.646
Share in loss from affiliates	71.369	79.690
Net cash flow before changes in working capital	314.782	384.320
Decrease in inventories	-	818.340
Decrease in trade and other receivables	250.094	535.361
Net purchases and sales of financial assets at fair value through profit and loss	67.031	(265.797)
Increase in receivables from affiliates	(208.449)	(258.689)
Increase in bank deposits	(324.839)	(1.002.810)
Decrease in trade and other creditors	(204.440)	(62.364)
Cash flow (for)/from operating activities	(105.821)	148.361
Tax collected / (paid)	29.097	(65.369)
Net cash flow (for)/from operating activities	(76.724)	82.992
Cash flow from investing activities		
Purchase of intangible fixed assets	(12.636)	(60.978)
Purchase of immovable property for investment	(74.649)	(396.654)
Net cash flow for investing activities	(87.285)	(457.632)
Net decrease in cash and cash equivalents	(164.009)	(374.640)
Cash and cash equivalents at beginning of period	975.465	1.237.799
Cash and cash equivalents at end of period	811.456	863.159

DEMETRA INVESTMENTS

INTERIM CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY for the period 1 January 2017 to 30 June 2017

	Share capital €	Share capital conversion reserve €	Exchange difference reserve €	Investments available for sale reserve €	Accumulated Loss €	Total equity €
Balance as at 1 January 2016	140,000,000	860,144	319,767	(52.225)	(15.700.663)	125.427.023
Loss for the period	-	-	-	-	(7.564.312)	(7.564.312)
Other total income for the period	-	-	-	8.956	-	8.956
Balance as at 30 June 2016	140,000,000	860,144	319,767	(43.269)	(23.264.975)	117.871.667
Balance as at 1 January 2017	140,000,000	860,144	319,437	(32.674)	(24.556.350)	116.590.557
Profit for the period	-	-	-	-	5.325.716	5.325.816
Other total loss for the period	-	-	-	8.825	-	8.825
Balance as at 30 June 2017	140,000,000	860,144	319,437	(23.849)	(19.230.534)	121.925.198