

DEMETRA INVESTMENTS
QUARTERLY REPORT – 31 DECEMBER 2016

ISSUER / ASSET	SECTOR	MARKET	CATEGORY OF TITLE	NUMBER OF TITLES	CURRENT VALUE €	TOTAL CURRENT VALUE €	PERCENTAGE OF TOTAL ASSETS %
1. Investments in Land and Property Development - in Cyprus - in Romania - in Bulgaria	Land and Property Development	N/A N/A N/A	Other investments Other investments Other investments	N/A N/A N/A	30.114.762 6.963.000 4.411.584	41.489.346	34.98%
2. Bank deposits and cash	N/A	N/A	N/A	N/A	30.828.809	30.828.809	25.99%
3. Hellenic Bank Public Company Ltd	Financial Corporate bonds	Main Market Bonds Market	Shares Convertible Securities HBCS1	19.954.056 23.441	15.634.623 7.032	15.371.655	12.96%
4. Investments in other projects	Other projects	N/A	Other investments	N/A	9.681.173	9.681.173	8.16%
5. Logicom Public Ltd	Technology	Main Market	Shares	7.615.937	5.468.243	5.468.243	4.61%
6. Allianz Euro High Yield Bond IT	N/A	N/A	Equity Fund	1.853	2.972.946	2.972.946	2.51%
7. A&P (Andreou & Paraskevaides) Ent. Plc Co Ltd (Note)	Consumer goods	Alternative Market	Shares	18.500.000	1.850.000	1.850.000	1.56%
8. Allianz RCM European Equity Dividend IT	N/A	N/A	Equity Fund	672	1.849.493	1.849.493	1.56%
9. A. Tsokkos Hotels Public Ltd	Consumer services	Main Market	Shares	15.565.000	1.525.370	1.525.370	1.29%
10. Allianz Europe Equity Growth AT	N/A	N/A	Equity Fund	6.270	1.433.597	1.433.597	1.216%
TOTAL				61.667.229	112.470.632	112.470.632	94.84%

Total assets €118.595.631

Net asset value per share as at 31 December 2016: €0.5819

The fully diluted asset value is not applicable.

The market value of the listed investments was calculated on the basis of the bid price as at 31 December 2016.