

DEMETRA INVESTMENTS
QUARTERLY REPORT – 31 March 2017

ISSUER / ASSET	SECTOR	MARKET	CATEGORY OF TITLE	NUMBER OF TITLES	CURRENT VALUE €	TOTAL CURRENT VALUE €	PERCENTAGE OF TOTAL ASSETS %
1. Investments in Land and Property Development - in Cyprus - in Romania - in Bulgaria	Land and Property Development	N/A N/A N/A	Other investments Other investments Other investments	N/A N/A N/A	29.664.834 6.963.000 4.411.584	41.039.418	33.68%
2. Bank deposits and cash	N/A	N/A	N/A	N/A	30.830.604	30.830.604	25.31%
3. Hellenic Bank Public Company Ltd	Financial Corporate bonds	Main Market Bonds Market	Shares Convertible Securities - HBCS1	19.954.056 23.441	16.960.948 7.032	16.967.980	13.93%
4. Investments in other projects	Other projects	N/A	Other investments	N/A	9.879.162	9.879.162	8.11%
5. Logicom Public Ltd	Technology	Main Market	Shares	7.615.937	6.542.090	6.542.090	5.37%
6. Allianz Euro High Yield Bond IT	N/A	N/A	Equity Fund	1.853	3.013.231	3.013.234	2.47%
7. Allianz RCM European Equity Dividend IT	N/A	N/A	Equity Fund	672	1.923.969	1.923.969	1.58%
8. A&P (Andreou & Paraskevaides) Ent. Plc Co Ltd (Note)	Consumer goods	Alternative Market	Shares	18.500.000	1.850.000	1.850.000	1.52%
9. A. Tsokkos Hotels Public Ltd	Consumer services	Main Market	Shares	15.565.000	1.587.630	1.587.630	1.30%
10. Allianz Europe Equity Growth AT	N/A	N/A	Equity Fund	6.270	1.553.047	1.553.047	1.27%
TOTAL					115.187.131	115.187.131	94.54%

Total assets €121.834.311

Net asset value per share as at 31 March 2017: €0.5981

The fully diluted asset value is not applicable.

The market value of the listed investments was calculated on the basis of the bid price as at 31 March 2017.