

DEMETRA INVESTMENTS

7 September 2018

Re: Decisions of Annual General Meeting

We wish to announce that the 18th Annual General Meeting of Demetra Investment Public Ltd was held on Thursday, 6 September 2018 at 5.30 pm, at Hilton Cyprus Hotel in Nicosia.

The 18th Annual General Meeting approved the following:

1. The Directors' Report for the year ended 31 December 2017.
2. The Annual Report of the Board of Directors on the Company's Corporate Governance and the Remunerations Policy.
3. The Consolidated Financial Statements and the Auditors' Report for the year ended 31 December 2017.
4. The resignation of Mr. Lefteris Christophorou and the re-election of Messrs Varnavas Irinarchos and Nicos Michaelas to the Board of Directors.
5. The determination of the remuneration of the Members of the Board of Directors
6. The appointment of the audit firm EU as the Group's external auditors and the authorisation of the Board of Directors to determine their fees.

7. Special Resolution: Buyback of Own Shares

“That the Board of Directors be authorised and it is hereby authorised to proceed, if deemed fit and advantageous for the Company, with a buyback of its own shares pursuant to the provisions of Article 57A of the Companies Law, Cap. 113 (as amended) (the “Law”). The minimum and maximum price of acquisition of the Company’s shares shall not exceed five per cent (5%) of the average market value of the Company’s share over the last five trading sessions prior to the acquisition. The Company may buy back up to the maximum number of shares provided in the Law within 12 months from the date of the resolution of the Extraordinary General Meeting. The shares may be acquired by private agreement or from the market and the Company shall be entitled to hold them for a period not exceeding two years from the date of their acquisition.”

Dr. Nicos Michaelas

Managing Director